

Company Registration No. 02209700 (England and Wales)

**SHAHTEX (LEICESTER) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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13/07/2013

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COMPANIES HOUSE

# **SHAHTEX (LEICESTER) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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## **SHAHTEX (LEICESTER) LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHAHTEX (LEICESTER) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shahtex (Leicester) Limited for the year ended 31 December 2012 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Shahtex (Leicester) Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Shahtex (Leicester) Limited and state those matters that we have agreed to state to the Board of Directors of Shahtex (Leicester) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shahtex (Leicester) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Shahtex (Leicester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shahtex (Leicester) Limited. You consider that Shahtex (Leicester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shahtex (Leicester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Clear & Lane**

**Chartered Accountants**

340 Melton Road

Leicester

LE4 7SL

*12/7/2013*

# SHAHTEX (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		36,978		17,492
<b>Current assets</b>					
Stocks		8,300		6,450	
Debtors		81,676		59,205	
Cash at bank and in hand		68,516		4,543	
		158,492		70,198	
<b>Creditors amounts falling due within one year</b>	3	(136,934)		(49,902)	
<b>Net current assets</b>			21,558		20,296
<b>Total assets less current liabilities</b>			58,536		37,788
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			58,436		37,688
<b>Shareholders' funds</b>			58,536		37,788

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

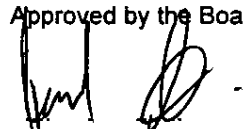
### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

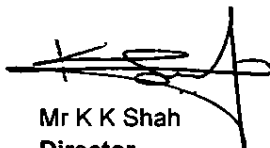
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

12/7/2013



Mr P K Shah  
Director



Mr K K Shah  
Director

Company Registration No. 02209700

# SHAHTEX (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	5% straight line
Plant and equipment	10% - 20% straight line
Fixtures and fittings	10% -25% straight line
Motor vehicle	25% straight line

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2012	535,735
Additions	35,000
Disposals	(116,516)
At 31 December 2012	454,219
<b>Depreciation</b>	
At 1 January 2012	518,243
On disposals	(116,516)
Charge for the year	15,514
At 31 December 2012	417,241
<b>Net book value</b>	
At 31 December 2012	36,978
At 31 December 2011	17,492

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,424 (2011 - £0 0000)

## **SHAHTEX (LEICESTER) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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<b>4</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>