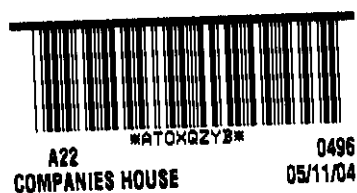


COMPANY REGISTRATION NUMBER 2204160

**C & J CLARK SENIOR EXECUTIVE PENSION  
SCHEME (TRUSTEES) LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2004**



# **C & J CLARK SENIOR EXECUTIVE PENSION SCHEME (TRUSTEES) LIMITED**

## **PROFIT & LOSS ACCOUNT for the year ended 31 January 2004**

The company has not traded during this financial year and has received no income and incurred no expenditure. Consequently, during these years the company has made neither profit nor loss.

## **BALANCE SHEET as at 31 January 2004**

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Amounts owed by group undertakings		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	2	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ending 31 January 2004.

For the year ended 31 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors and signed on its behalf by:



Mr R P Beacham  
Director

4 November 2004

The notes on page 2 form part of these financial statements.

# **C & J CLARK SENIOR EXECUTIVE PENSION SCHEME (TRUSTEES) LIMITED**

**Notes to the financial statements for the year ended 31 January 2004**

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## **1. PRINCIPAL ACCOUNTING POLICIES**

### **a) Basis of accounting**

These financial statements have been prepared on an historical cost basis and in accordance with applicable accounting standards.

### **b) Cash flow statement**

Under Financial Reporting Standard 1 the company is exempt from the requirement to Prepare a cash flow statement on the grounds that it is a wholly owned subsidiary.

## **2. CALLED UP SHARE CAPITAL**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each	<b>100</b>	100
Issued, allotted and fully paid Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>

## **3. ULTIMATE HOLDING COMPANY**

The company is a subsidiary undertaking of C & J Clark (Street) Limited, a company registered in England.

The group in which the results of the company are consolidated is that headed by C & J Clark Limited. The consolidated financial statements of the group are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.