

COMPANY REGISTRATION NUMBER 02193859

4D UK LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2003

HAINES WATTS

Chartered Accountants & Registered Auditors
Bridge House
157 Ashley Road
Hale, Altrincham
Cheshire
WA14 2UT



A18
COMPANIES HOUSE

ANUGRZRG

0705
29/10/04

4D UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

Contents	Pages
Independent auditors' report to the company	1
Abbreviated balance sheet	2
<i>Notes to the abbreviated accounts</i>	3 to 5

4D UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Haines Watts

HAINES WATTS
Chartered Accountants
& Registered Auditors

Bridge House
157 Ashley Road
Hale, Altrincham
Cheshire
WA14 2UT

26/10/2004

4D UK LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	£	2002 £	£
Fixed assets	2				
Tangible assets			16,165		30,025
Current assets					
Stocks		20,006		33,707	
Debtors		51,821		66,653	
Cash at bank and in hand		69,921		88,569	
		<u>141,748</u>		<u>188,929</u>	
Creditors: Amounts falling due within one year		<u>29,405</u>		<u>50,967</u>	
Net current assets			<u>112,343</u>		<u>137,962</u>
Total assets less current liabilities			<u>128,508</u>		<u>167,987</u>
Capital and reserves					
Called-up equity share capital	3		195,802		195,802
Profit and loss account			(67,294)		(27,815)
Shareholders' funds			<u>128,508</u>		<u>167,987</u>

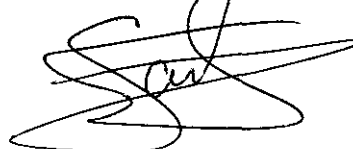
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26/10/04 and are signed on their behalf by:

.....
L Ribardiere



.....
P H M Souveton



The notes on page 2 form part of these abbreviated accounts.

4D UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing balance
Fixtures & Fittings	-	10% Reducing balance
Computer Equipment	-	33 1/3% On cost/reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4D UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2003	115,126
Additions	2,006
Disposals	(58,189)
At 31 December 2003	<u>58,943</u>
Depreciation	
At 1 January 2003	85,100
Charge for year	9,606
On disposals	(51,928)
At 31 December 2003	<u>42,778</u>
Net book value	
At 31 December 2003	<u>16,165</u>
At 31 December 2002	<u>30,026</u>

4D UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

3. Share capital

Authorised share capital:

	2003 £	2002 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>195,802</u>	<u>195,802</u>	<u>195,802</u>	<u>195,802</u>

4. Ultimate parent company

The company's ultimate parent undertaking at the balance sheet date was 4D SA, a company incorporated in France.