

Registration number 2193194

EXFORD (HIGHCLIFFE) LIMITED

Directors' report and unaudited financial statements

for the year ended 31 December 2007

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EXFORD (HIGHCLIFFE) LIMITED

Company information

Directors	Mrs K E Jackson Mrs L W Sayce Mrs L J Athorn Mrs J C Warren	(Appointed on 3 May 2007)
Secretary	N R Gooch Esq	
Company number	2193194	
Registered office	13 Quay Hill Lymington Hampshire SO41 3AR	
Accountants	Westlake Clark Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA	
Business address	13 Quay Hill Lymington Hampshire SO41 3AR	

EXFORD (HIGHCLIFFE) LIMITED

Directors' report for the year ended 31 December 2007

The directors present their report and the financial statements for the year ended 31 December 2007

Principal activity

The principal activity of the company continues to be that of residents property and grounds maintenance at Exford and Hertford Court, Wharncliffe Road, Highcliffe, Dorset

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/12/07	01/01/07 or date of appointment
Mrs K E Jackson	Ordinary shares	1	1
Mrs L W Sayce	Ordinary shares	1	1
Mrs L J Athorn (Appointed on 3 May 2007)	Ordinary shares	1	1
Mrs J C Warren	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board and signed on its behalf by

Mrs K E Jackson
Director

Date:

E K. Jackson
3rd April 2008

EXFORD (HIGHCLIFFE) LIMITED

**Income and Expenditure account
for the year ended 31 December 2007**

		2007	2006
	Notes	£	£
Income	2	37,237	37,417
Administrative expenses		(34,758)	(34,693)
Operating surplus		<u>2,479</u>	<u>2,724</u>
Other interest receivable and similar income		<u>16</u>	<u>46</u>
Surplus on ordinary activities before taxation		2,495	2,770
Trust tax on interest received	3	<u>38</u>	<u>-</u>
Retained surplus for the year		2,533	2,770
Transfer to maintenance reserve	7	<u>(2,533)</u>	<u>(2,770)</u>
Retained surplus carried forward		<u>-</u>	<u>-</u>

The notes form an integral part of these financial statements.

EXFORD (HIGHCLIFFE) LIMITED

Balance sheet as at 31 December 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		33		33
Current assets					
Debtors	5	1,100		919	
Cash at bank and in hand		10,944		8,437	
		<u>12,044</u>		<u>9,356</u>	
Creditors: amounts falling due within one year	6	<u>(7,873)</u>		<u>(7,718)</u>	
Net current assets			<u>4,171</u>		<u>1,638</u>
Total assets less current liabilities			<u>4,204</u>		<u>1,671</u>
Maintenance reserve	7		<u>(4,171)</u>		<u>(1,638)</u>
Net assets			<u><u>33</u></u>		<u><u>33</u></u>
Capital and reserves					
Called up share capital	8		<u>33</u>		<u>33</u>
Shareholders' funds			<u><u>33</u></u>		<u><u>33</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes form an integral part of these financial statements.

EXFORD (HIGHCLIFFE) LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board and signed on its behalf by

Mrs K E Jackson
Director

EK Jackson
3rd April 2008.

Date:

The notes form an integral part of these financial statements.

EXFORD (HIGHCLIFFE) LIMITED

Notes to the financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Income

Income represents the total sums receivable from the members for services rendered by the company

1.3. Tangible fixed assets and depreciation

Tangible fixed assets relate to freehold land, on which no depreciation is charged

1.4. Maintenance reserve

The Company is liable for the external decoration, maintenance of the common ways and insurance of the property. Service charges are charged to the leaseholders each year based on budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any deficit or surplus arising where actual expenditure does not equal budgeted expenditure, is reflected in the accounts as the balance on Maintenance Reserve to be carried forward to the following year.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2007 £	2006 £
Current tax		
UK trust tax	3	-
Adjustments in respect of previous periods	(41)	-
	<u>(38)</u>	<u>-</u>

EXFORD (HIGHCLIFFE) LIMITED**Notes to the financial statements
for the year ended 31 December 2007**

continued

4. Tangible fixed assets	Land and buildings freehold	Total
	£	£
Cost		
At 1 January 2007	33	33
At 31 December 2007	33	33
Net book values		
At 31 December 2007	33	33
At 31 December 2006	33	33
5. Debtors	2007	2006
	£	£
Other debtors	1,100	919
6. Creditors: amounts falling due within one year	2007	2006
	£	£
Other creditors	7,873	7,718
7. Maintenance Reserve		
The maintenance reserve is made up as follows -		
	2007	2006
	£	£
Opening balance owed to lessees	1,638	(1,132)
Transfer to maintenance reserve	2,533	2,770
Closing balance owed to lessees	4,171	1,638

EXFORD (HIGHCLIFFE) LIMITED

**Notes to the financial statements
for the year ended 31 December 2007**

continued

8. Share capital	2007 £	2006 £
Authorised		
33 Ordinary shares of £1 each	<u>33</u>	<u>33</u>
Allotted, called up and fully paid		
33 Ordinary shares of £1 each	<u>33</u>	<u>33</u>
Equity Shares		
33 Ordinary shares of £1 each	<u>33</u>	<u>33</u>