

Registration number 2193194

**EXFORD (HIGHCLIFFE) LIMITED**

**Directors' report and financial statements**

**for the year ended 31 December 2005**



## **EXFORD (HIGHCLIFFE) LIMITED**

### **Company information**

Directors	Mrs L D Banks	(resigned 1.11.2005)
	D J Banks Esq	
	D J Coleshill Esq	(resigned 1.11.2005)
	Mrs K E Jackson	
	Mrs D J Phillips	(resigned 23.03.2005)
	Mrs J C Warren	
	Mrs L W Sayce	(appointed 22.04.2005)
Secretary	N R Gooch Esq	
Company number	2193194	
Registered office	13 Quay Hill Lymington Hampshire SO41 3AR	
Accountants	Westlake Clark Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA	
Business address	13 Quay Hill Lymington Hampshire SO41 3AR	

# EXFORD (HIGHCLIFFE) LIMITED

## Directors' report for the year ended 31 December 2005

The directors present their report and the financial statements for the year ended 31 December 2005.

### Principal activity

The principal activity of the company continues to be that of residents property and grounds maintenance at Exford and Hertford Court, Wharncliffe Road, Highcliffe, Dorset.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

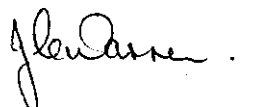
	Class of share	31/12/05	01/01/05 or date of appointment
Mrs L D Banks (resigned 1.11.2005) & D J Banks Esq	Ordinary shares	1	1
D J Coleshill Esq (resigned 1.11.2005)	Ordinary shares	1	1
Mrs K E Jackson	Ordinary shares	1	1
Mrs D J Phillips (resigned 23.03.2005)	Ordinary shares	1	1
Mrs J C Warren	Ordinary shares	1	1
Mrs L W Sayce (appointed 22.04.2005)	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by

Mrs J C Warren  
Director

Date:

  
15.03.06.

**EXFORD (HIGHCLIFFE) LIMITED**

**Profit and loss account  
for the year ended 31 December 2005**

		<b>2005</b>	<b>2004</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	36,690	36,929
Administrative expenses		(38,561)	(48,992)
<b>Operating loss</b>		(1,871)	(12,063)
Other interest receivable and similar income		168	77
<b>Loss on ordinary activities before taxation</b>		(1,703)	(11,986)
Tax on loss on ordinary activities	<b>3</b>	(75)	(51)
<b>Loss for the year</b>		(1,778)	(12,037)
Transfer from maintenance reserve	<b>7</b>	1,778	12,037
<b>Retained profit carried forward</b>		-	-

The notes form an integral part of these financial statements.

# EXFORD (HIGHCLIFFE) LIMITED

## Balance sheet as at 31 December 2005

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		33		33
<b>Current assets</b>					
Debtors	5	5,198		-	
Cash at bank and in hand		5,245		8,077	
		<u>10,443</u>		<u>8,077</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(11,575)</u>		<u>(7,431)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,132)</u>		<u>646</u>
<b>Total assets less current liabilities</b>			<u>(1,099)</u>		<u>679</u>
<b>Maintenance reserve</b>	7		1,132		(646)
<b>Net assets</b>			<u>33</u>		<u>33</u>
<b>Capital and reserves</b>					
Called up share capital	8		33		33
<b>Shareholders' funds</b>			<u>33</u>		<u>33</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

**EXFORD (HIGHCLIFFE) LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

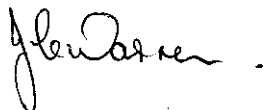
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board and signed on its behalf by

**Mrs J C Warren**  
**Director**



**Date:**

15.03.06.

**The notes form an integral part of these financial statements.**

# EXFORD (HIGHCLIFFE) LIMITED

## Notes to the financial statements for the year ended 31 December 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2. Turnover

Turnover represents the total income receivable from the members for services rendered by the company.

#### 1.3. Tangible fixed assets and depreciation

Tangible fixed assets relate to freehold land, on which no depreciation is charged.

#### 1.4. Maintenance Reserve

The Company is liable for the external decoration, maintenance of the common ways and insurance of the property. Service charges are charged to the leaseholders each year based on budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any deficit or surplus arising where actual expenditure does not equal budgeted expenditure, is reflected in the accounts as the balance on Maintenance Reserve to be carried forward to the following year.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tax on loss on ordinary activities

#### Analysis of charge in period

	2005	2004
	£	£
Current tax		
UK trust tax	75	51

# EXFORD (HIGHCLIFFE) LIMITED

## Notes to the financial statements for the year ended 31 December 2005

..... continued

4. Tangible fixed assets	Land and buildings freehold £	Total £
<b>Cost</b>		
At 1 January 2005	33	33
At 31 December 2005	33	33
<b>Net book values</b>		
At 31 December 2005	33	33
At 31 December 2004	33	33
5. Debtors	2005 £	2004 £
Other debtors	550	-
Prepayments and accrued income	4,648	-
	5,198	-
6. Creditors: amounts falling due within one year	2005 £	2004 £
Bank overdraft	7,952	1,916
Other creditors	3,623	5,515
	11,575	7,431



# EXFORD (HIGHCLIFFE) LIMITED

## Notes to the financial statements for the year ended 31 December 2005

..... continued

### 7. Maintenance Reserve

The maintenance reserve is made up as follows:-

	2005 £	2004 £
Opening balance owed to lessees	646	12,683
Profit and loss account	(1,778)	(12,037)
Closing balance owed (by)/to lessees	<u>(1,132)</u>	<u>646</u>

### 8. Share capital

	2005 £	2004 £
<b>Authorised</b>		
33 Ordinary shares of £1 each	<u>33</u>	<u>33</u>
<b>Allotted, called up and fully paid</b>		
33 Ordinary shares of £1 each	<u>33</u>	<u>33</u>
<b>Equity Shares</b>		
33 Ordinary shares of £1 each	<u>33</u>	<u>33</u>