

Certificate Number:

The Insolvency Act 1986, Bankruptcy (Scotland) Act 1985

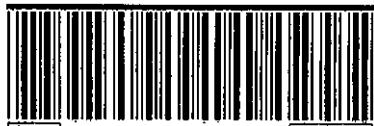
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Pursuant to Rules 12 and 13 of the Insolvency Practitioners Regulations 1986

Authorised Insolvency Practitioners Certificate of Specific Penalty

* To the Court/Accountant in Bankruptcy/Registrar of Companies

For Official Use

Court Reference No: (where appropriate) 0013686 of 1991	Company No: 2188892	
Full name of Company or Debtor London & Bishopsgate Holdings Ltd		
Nature of Appointment	Joint Administrator	
Name of Surety/Cautioner and Address of Issuing Office	Royal Insurance (U.K.) Ltd 34-36 Lime Street London EC3M 7JE	
Bond Number/Renewal Date	RMM510068	31st March 1993
Full Name of Principal Office Holder and Address A. Brierley Arthur Andersen & Co P.O. Box 55, 1 Surrey Street, London, WC2R 2NT.		
Authorising Body Institute Of Chartered Accountants (England & Wales)		
We (the Surety/Cautioner) hereby Certify that the amount of the *(increased) Specific Penalty in respect of the above-mentioned matter shall be in the sum of £ 5,000,000 *(additional) Premium Payable £ 30.00 from 10th December 1997 date of Certificate, to the earlier of the date of discharge or release, or the date of termination Signed <i>Arthur Andersen</i> Date 26th February 1998 for and on behalf of the Surety		
Presenters Name, address and reference Arthur Andersen PO Box 55 1 Surrey Street London WC2R 2NT	For Official Use Insolvency  A32 *APUDJ6D8* 684 COMPANIES HOUSE 21/05/98	

* Delete as appropriate

NOTE: FILING INSTRUCTIONS ARE ON THE BACK OF THIS FORM