186

30/11/2010

COMPANIES HOUSE

Rule 1 26/ 1 54 The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments
Pursuant to Rule 1 26(2)(b) or
Rule 1 54 of the

Ref MAX121/AP/DP/RK

Software Supplied by Turnkey Computer Technology Limited Glasgow

Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

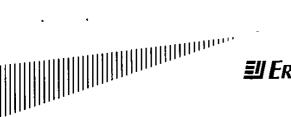
	For Official Use
To the Registrar of Companies	
	Company Number
	2188892
Name of Company	
LONDON & BISHOPSGATE HOLDINGS PLC	; (V A)
I / We M*Fishman 1 More London Place London SE1 2AF	
supervisor(s) of a voluntary arrangement taking 04 October 1994	effect on
present overleaf my/our abstract of receipts and	payments for the period from
04 October 2009	
to	
03 October 2010	
Number of continuation sheets (if any) attached	
Signed	
Ernst & Young LLP 1 More London Place London SE1 2AF	A SESPAY *A8X50PJG*

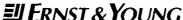
ABSTRACT LONDON & BISHOPSGATE HOLDINGS PLC (V A)

Form 1.3 Page 2

	RECEIPTS	£
	Brought forward from previous Abstract (if any)	4,257,413 23
[3		
* Delete as	Carried forward to	4,257,413 23
appropriate	* continuation sheet / next abstract	
	PAYMENTS	£
	Brought forward from previous Abstract (if any)	4,257,413 23
* Delete as	Carned forward to	4,257,413 23

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed





Ernst & Young LLP 1 More London Place London SE1 2AF

Tel 020 7951 2000 Fax 020 7951 1345 www.ey.com/uk

TO ALL CREDITORS

26 November 2010

Ref ML7E/MF/AP/DP

Direct line 020 7951 2508

Email aprior@uk ey com

Dear Sir

London & Bishopsgate Holdings plc (In Administration & Voluntary Arrangement) ("LBH") Report to the Creditors as at 3 October 2010 Pursuant to Rule 1.26(2) of the Insolvency Rules 1986

I write to report on progress in the Company Voluntary Arrangement ("CVA") of LBH in the year since our last report. LBH was a company in the Robert Maxwell Private Group of Companies LBH was placed into Administration on 11 December 1991, and the CVA was approved on 4 October 1994.

Under the CVA, the Administrator pays funds over to the Supervisor as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of the creditors and pay dividends to them

Receipts and Payments

A full summary of receipts and payments for the sixteen years to 3 October 2010 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 3 October 2010 is attached as Appendix 2

Creditors' Claims

As previously reported, LBH has no preferential creditors and all ordinary claims have been adjudicated

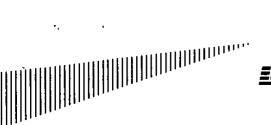
As noted in our last report, the final dividend of 1.51 pence in the pound was paid in the last year, bringing the total dividend to ordinary creditors to 44.56 pence in the pound

Future Strategy

We are currently taking steps to discharge the Administration Order and bring the CVA to an end



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■ ERNST & YOUNG

We shall report to creditors on progress in the CVA in twelve months time unless the CVA has been completed by then. However, in the meantime, should you have any queries, please do not hesitate to contact my colleague, Deborah Peyton, on the above number

Yours faithfully for London & Bishopsgate Holdings plc

M Fishmah Supervisor

Enc

The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986

Appendix 1

LONDON & BISHOPSGATE HOLDINGS PLC (IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)

SUMMARY OF RECEIPTS & PAYMENTS AS AT 3 OCTOBER 2010

£000's	Receipts and Payments To Date
Transferred from Joint Administrators Bank interest	4,224 29
Less Supervisors' fees & expenses Income tax	(26) (6)
Available for distribution	4,221
Distributed to ordinary creditors	(4,221)
Funds held by Supervisors available for distribution	0