

Rule 1.26/  
1.54

The Insolvency Act 1986  
Notice to Registrar of  
Companies of Supervisor's  
Abstract of Receipts and  
Payments

Pursuant to Rule 1.26(2)(b) or  
Rule 1.54 of the  
Insolvency Rules 1986

# R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

2188892

Name of Company

LONDON &amp; BISHOPSGATE HOLDINGS PLC (V.A)

I / We  
M Fishman  
1 More London Place  
London SE1 2AF

supervisor(s) of a voluntary arrangement taking effect on

04 October 1994

present overleaf my/our abstract of receipts and payments for the period from

04 October 2005

to

03 October 2006

Number of continuation sheets (if any) attached

☐

Signed

Date

27/11/06

Ernst & Young LLP  
1 More London Place  
London SE1 2AF

Ref: MAX121/F\*AP/DP/RK

For Official Use

Insc



A26  
COMPANIES HOUSE

\*ADH49KXY\*

256  
29/11/2006

<b>RECEIPTS</b>		<b>£</b>
Brought forward from previous Abstract (if any)		4,115,805.86
Interest on Deposit A/c		15.48
Carried forward to * continuation sheet / next abstract		4,115,821.34
<b>PAYMENTS</b>		<b>£</b>
Brought forward from previous Abstract (if any)		4,115,320.09
Income Tax		2.99
Carried forward to * continuation sheet / next abstract		4,115,323.08

\* Delete as appropriate

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

TO ALL CREDITORS

28 November 2006

Our Ref: ML8/MF/AP/DP/PCF3.4

Direct Line: 020 7951 2508 – Deborah Peyton  
Direct Fax: 020 7951 9232

Dear Sir(s)/Madam

**London & Bishopsgate Holdings plc  
(In Administration & Voluntary Arrangement) ("LBH")  
Report to the Creditors as at 3 October 2006  
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of LBH in the year since our last report. LBH was a company in the Robert Maxwell Private Group of Companies. LBH was placed into Administration on 11 December 1991, and the CVA was approved on 4 October 1994.

Under the CVA, the Administrator pays funds over to the Supervisor as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of the creditors and pay dividends to them.

**Receipts and Payments**

A full summary of receipts and payments for the twelve years to 3 October 2006 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 3 October 2006 is attached as Appendix 2.

**Creditors' Claims**

As previously reported, LBH has no preferential creditors and all ordinary claims have been adjudicated.

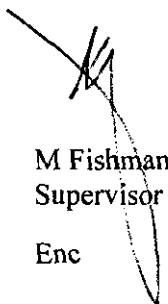
The total distributed to ordinary creditors is 43.05 pence in the pound, and the Administrator's estimate of the total dividend to ordinary creditors has increased slightly to 44.8 pence in the pound.

The payment of the small final dividend is dependent on the realisation of the remaining intercompany receivables and the completion of administrative matters.

We shall report to creditors on progress in the CVA in twelve months time. However, in the meantime, should you have any queries, please do not hesitate to contact my colleague, Deborah Peyton, on the above number.

Yours faithfully

For London & Bishopsgate Holdings plc



M Fishman  
Supervisor

Enc

The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986.

**LONDON & BISHOPSGATE HOLDINGS PLC**  
**(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)**

**SUMMARY OF RECEIPTS & PAYMENTS**  
**AS AT 4 OCTOBER 2006**

<b><u>£000's</u></b>	<b><u>Receipts and Payments To Date</u></b>
Transferred from Joint Administrators	4,083
Bank interest	28
Less:	
Supervisors' fees & expenses	(26)
Income tax	(5)
Available for distribution	<hr/> 4,080
Distributed to ordinary creditors	(4,079)
Funds held by Supervisors available for distribution	<hr/> <hr/> 1