

21885242

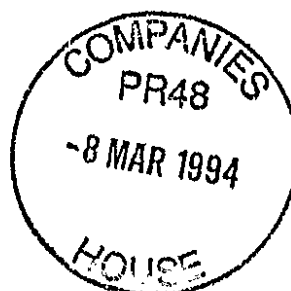
ABBNEY DINGLE NURSING HOMES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD

30 MARCH 1992 TO 28 MARCH 1993

G E WHITMAN FCCA  
REGISTERED AUDITOR  
40 COOLHURST ROAD  
CROUCH END  
LONDON N8 8EU



ABBAY DINGLE NURSING HOMES LIMITED

COMPANY INFORMATION

REGISTERED OFFICE	40 Coolhurst Road Crouch End London N8 8EU
DIRECTORS	Mrs Carol P Mascarenhas Mr Kenneth C Mascarenhas
SECRETARY	Mrs Carol P Mascarenhas
REGISTERED NUMBER	2188242 (England and Wales)
AUDITOR	G E Whitman FCCA 40 Coolhurst Road Crouch End London N8 8EU

ABBAY DINGLE NURSING HOMES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 MARCH 1993

CONTENTS

1. Report of the Auditor
2. Balance Sheet
3. Notes to the Accounts

REPORT OF THE AUDITOR  
TO THE DIRECTORS OF  
ABBAY DINGLE NURSING HOMES LIMITED

I have examined the abbreviated accounts on pages 2 to 6 together with the full financial statements of Abbey Dingle Nursing Homes Limited for the period 30 March 1992 to 28 March 1993. The scope of my work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Schedule 8 to that Act in respect of the period ended 28 March 1993 and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with that Schedule.

On 9 November 1993 I reported, as auditor of Abbey Dingle Nursing Homes Limited to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 28 March 1993 and my audit report was as follows:

I have audited the financial statements on pages 4 to 11 in accordance with Auditing Standards.

In my opinion the financial statements give a true and fair view of the state of the Company's affairs at 28 March 1993 and of the Profit for the fifty two week period then ended and have been properly prepared in accordance with the Companies Act 1985.

*G. E. Whitman*

G E WHITMAN FCCA  
REGISTERED AUDITOR

40 COOLHURST ROAD  
CROUCH END  
LONDON N8 8EU

9 November 1993

ABBEY DINGLE NURSING HOMES LIMITEDABBREVIATED BALANCE SHEETAS AT 28 MARCH 1993

	<u>Notes</u>	<u>1993</u>	<u>1992</u>
		£	£
<b>FIXED ASSETS</b>			
Intangible Assets	5	4,906	5,287
Tangible Assets	4	638,197	499,581
		<u>643,103</u>	<u>504,868</u>
<b>CURRENT ASSETS</b>			
Stock		2,120	1,335
Debtors: due within one year		24,814	9,783
Cash at Bank and in Hand		1,243	-
		<u>28,177</u>	<u>11,118</u>
CREDITORS : amounts falling due within one year		138,048	97,137
		<u>(109,871)</u>	<u>(86,019)</u>
<b>NET CURRENT LIABILITIES</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>533,232</u>	<u>418,849</u>
CREDITORS : amounts falling due after more than one year	3	443,725	364,664
		<u>£ 89,507</u>	<u>£ 54,185</u>
<b>CAPITAL AND RESERVES</b>			
Paid up Share Capital	2	2	2
Revaluation Reserve		112,615	112,615
Profit and Loss Account		(23,110)	(58,432)
		<u>£ 89,507</u>	<u>£ 54,185</u>

In preparing these abbreviated accounts we have relied on Sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those Sections as a small company.

These financial statements were approved by the Board on 9 November 1993.

  
K C Mascarenhas  
Director

ABBAY DINGLE NURSING HOMES LIMITEDNOTES TO ABBREVIATED ACCOUNTSFOR THE PERIOD ENDED 28 MARCH 1993**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention, modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net total fees receivable from patients.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Soft Furnishings	33.33% on reducing balance.
Motor Vehicles	25% on reducing balance.
Computers	33.33% on reducing balance.
Furniture and Equipment	20% on reducing balance.

Additions to Furniture and Equipment amounting to £27,403 acquired shortly before the end of the period and not yet in use are included at cost.

No depreciation is provided on the company's freehold buildings since it is the company's policy to maintain these properties in a continued state of sound repair and any depreciation would not be material.

**Intangible Fixed Assets**

Costs have been capitalised and are amortised over the estimated life of the asset as follows:

Development Expenditure	16.66% straight line basis.
-------------------------	-----------------------------

**Stocks**

Stocks are valued at replacement cost as at the period end.

### Deferred Taxation

In the opinion of the Directors there is a reasonable probability that no liability for Deferred Taxation will arise in the foreseeable future and no provision is required.

### Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

## 2. SHARE CAPITAL

	1993 £	1992 £
Authorised	100,000 =====	100,000 =====
Allotted, Issued and Fully Paid	2 =====	2 =====

## 3. CREDITORS

Amounts falling due after more than one year:

	1993 £	1992 £
Bank Loans (secured)	440,456	361,602
Obligations under hire purchase and finance leases	3,122	1,522
Director's Loan Account	147	1,540
	<hr/> 443,725 =====	<hr/> 364,664 =====

The bank loans are secured and repayable after five years. The current portion is shown in creditors falling due within one year.

## 4. TANGIBLE FIXED ASSETS

	Moto- Vehicles £	Computers £	Furniture etc £	Freehold Land & Buildings £	TOTAL £
COST OR VALUATION					
At 30 March 1992	19447	3141	49204	470785	542577
Additions in period	3995	3500	28825	110972	147292
Disposals in period	-2500	0	0	0	-2500
At 28 March 1993	20942	6641	78029	581757	687369
DEPRECIATION					
At 30 March 1992	12437	1821	28737	0	42995
Write off on Disposal	-1445	0	0	0	-1445
Charge for period	1579	1606	4437	0	7622
At 28 March 1993	12571	3427	33174	0	49172
NET BOOK VALUE					
At 28 March 1993	8371	3214	44855	581757	638197
At 30 March 1992	7010	1319	20467	470785	499582

The cost of additions in the period to Freehold Land and Buildings includes capitalised interest and bank charges of £6,352.

## 5. INTANGIBLE FIXED ASSETS

	Development Expenditure £
At 30 March 1992	5,287
Additions in period	500
Amortisation for period	(881)
	<hr/>
At 28 March 1993	4,906
	<hr/> <hr/>