

ABBAY DINGLE NURSING HOMES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

2ND APRIL 1995

Registered number: 2188242

EDWARD ROBINSON & CO.

CHARTERED ACCOUNTANTS

Liverpool



ABBEY DINGLE NURSING HOMES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the period ended 2nd April 1995

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ABBHEY DINGLE NURSING HOMES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements of
Abbey Dingle Nursing Homes Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the period ended 2nd April 1995 set out on pages 4 to 11.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

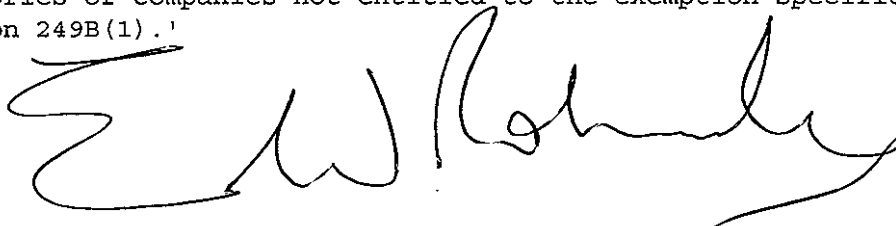
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Liverpool
23rd December 1996

Edward Robinson & Co.
Reporting Accountants

ABBAY DINGLE NURSING HOMES LIMITED

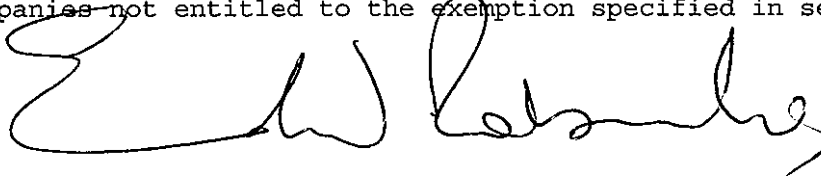
ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Accountants' report to the directors of
Abbey Dingle Nursing Homes Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

Opinion

In our opinion:

- (a) the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act; and
- (c) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Liverpool
23rd December 1996

Edward Robinson & Co.
Chartered Accountants

ABBEY DINGLE NURSING HOMES LIMITED

ABBREVIATED BALANCE SHEET

at 2nd April 1995

	Note	£	1995 £	£	1994 £
Fixed assets					
Intangible assets	2		4,324		5,525
Tangible assets	2		694,488		678,937
			<u>698,812</u>		<u>684,462</u>
Current assets					
Stocks		3,000		2,500	
Debtors	3	39,308		32,462	
Cash at bank and in hand		1,579		1,506	
			<u>43,887</u>	<u>36,468</u>	
Creditors: amounts falling due within one year		<u>(108,018)</u>		<u>(101,753)</u>	
Net current liabilities			<u>(64,131)</u>		<u>(65,285)</u>
Total assets less current liabilities			634,681		619,177
Creditors: amounts falling due after more than one year	4		<u>(484,654)</u>		<u>(487,768)</u>
			<u>150,027</u>		<u>131,409</u>
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve			112,615		112,615
Profit and loss account			37,410		18,792
Total shareholders' funds			<u>150,027</u>		<u>131,409</u>

continued

ABBNEY DINGLE NURSING HOMES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 2nd April 1995

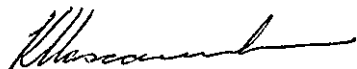
The directors consider that for the period ended 2nd April 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 23rd December 1996.



Kenneth C Mascarenhas
Director

ABBEEY DINGLE NURSING HOMES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

2nd April 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil
Computers	33.33% reducing balance
Motor Vehicles	25% reducing balance
Furniture and Equipment	20% reducing balance
Soft Furnishings	33.33% reducing balance
Development Expenditure	16.66% straight line

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ABBEY DINGLE NURSING HOMES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

2nd April 1995

2 Fixed assets

Cost or valuation	Intangible fixed assets £	Tangible fixed assets £	Total £
29th March 1994	7,607	742,339	749,946
Additions	-	29,073	29,073
	<hr/>	<hr/>	<hr/>
2nd April 1995	7,607	771,412	779,019
	<hr/>	<hr/>	<hr/>
Depreciation			
29th March 1994	2,082	63,402	65,484
Charge for period	1,201	13,522	14,723
	<hr/>	<hr/>	<hr/>
2nd April 1995	3,283	76,924	80,207
	<hr/>	<hr/>	<hr/>
Net book amount			
2nd April 1995	4,324	694,488	698,812
	<hr/>	<hr/>	<hr/>
29th March 1994	5,525	678,937	684,462
	<hr/>	<hr/>	<hr/>

The freehold property was revalued, including the benefit of its registration as a nursing home, following a professional valuation by R.J. Oliver Bsc, ARICS, of Messrs David and Company, specialist nursing and rest home surveyors and valuers on 4th March 1991.

ABBAY DINGLE NURSING HOMES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

2nd April 1995

3 Creditors: amounts falling due
after more than one year

1995	1994
£	£

The following amounts are included in creditors
falling due after more than one year:

Due wholly or in part by instalments
after five years

Bank loan	414,648	515,570
	<u> </u>	<u> </u>

The aggregate amount of instalments due after
five years is as follows:

Bank loan	318,031	363,206
	<u> </u>	<u> </u>

The bank loan is secured by a mortgage over the company's freehold land and
buildings, a debenture over its fixed and floating assets and joint and
several guarantees of the directors.

4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>