

Company No: 2185080

G J D MANUFACTURING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1998

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BENTLEY & CO
Chartered Accountants
Hazlemere
70 Chorley New Road
BOLTON
BL1 4BY



G J D MANUFACTURING LIMITED**COMPANY INFORMATION*****DIRECTORS:***

G J Davies
L V Hardy

SECRETARY:

L V Hardy

REGISTERED COMPANY NUMBER:

2185080

REGISTERED OFFICE:

Kestrel House
Folds Road
BOLTON
BL1 2SD

BANKERS:

NatWest
PO Box 120
Ashton House
Waterloo Street
BOLTON
BL1 8HE

AUDITORS:

Bentley & Co
Chartered Accountants and
Registered Auditor
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

AUDITORS REPORT TO G J D MANUFACTURING LIMITED**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of G J D Manufacturing Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1998.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with the special provisions of Part VII of the Act, in respect of the year ended 30 September 1998 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



BENTLEY & CO
Chartered Accountants and
Registered Auditors
Hazlemere
70 Chorley New Road
BOLTON
BL1 4BY

15 December 1998

G J D MANUFACTURING LIMITED**ACCOUNTING POLICIES**

The principal accounting policies of the Company have remained unchanged from the previous year and are set out below.

BASIS OF ACCOUNTING

The accounts have been prepared under the Historical Cost Convention.

TURNOVER

Turnover is the total amount receivable by the Company in the ordinary course of business for goods supplied as a principal. All sales are shown net of VAT.

TANGIBLE FIXED ASSETS AND DEPRECIATION

These are shown at cost.

Depreciation is calculated on all tangible fixed assets by the straight line method and aims to write-off the cost over their estimated useful life.

The rates of depreciation used are:-

Land and Buildings	-	2% per annum
Plant and Equipment	-	10% per annum
Motor Vehicles	-	25% per annum
Office Fixtures and Fittings	-	10% / 50% per annum

TAXATION

Taxation is charged against profit only in so far as payment has been made or is likely to be made in the foreseeable future.

DEFERRED TAXATION

Provision is made at current rates for deferred taxation in respect of all material timing differences except to the extent that, in the opinion, of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

PENSION COSTS

The Company operates a defined contribution scheme. The pension costs are charged to the Profit and Loss Account in the period for which contributions are payable. Assets of the scheme are held separately from those of the Company in independently administered funds.

G J D MANUFACTURING LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 1998

	Note	1998 £	1997 £
FIXED ASSETS			
Tangible assets	1	352327	342463
CURRENT ASSETS			
Stocks		131533	132103
Debtors		44935	152930
Cash at bank and in hand		109946	160469
		-----	-----
		286414	445502
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		180069	195220
		-----	-----
NET CURRENT ASSETS		106345	250282
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		458672	592745
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		401057	545275
Accruals and Deferred Income		18509	12423
		-----	-----
		39106	35047
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		39006	34947
		-----	-----
Total shareholders funds		39106	35047
		=====	=====

These financial statements have been prepared in accordance with the special provisions conferred by Part VII of the Companies Act 1985 relating to small companies.

The Financial Statements on pages 4 to 8 were approved by the Board of the Directors on 15 December 1998 and were signed on its behalf by:-

G. Davies

G J DAVIES (DIRECTOR)

G J D MANUFACTURING LIMITED

NOTES TO THE BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 1998

1. TANGIBLE FIXED ASSETS

	Office Fixtures & Fittings £	Plant and Equipment £	Motor Vehicles £	Land and Buildings £	TOTAL £
COST					
At 1 October 1997	65689	180726	84234	264229	594878
Additions	5127	25918	36921	-	67966
Disposals	-	-	(28495)	-	(28495)
	-----	-----	-----	-----	-----
At 30 September 1998	70816	206644	92660	264229	634349
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 October 1997	34240	130775	50403	36997	252415
Charge for Year	8989	10664	23165	5284	58102
Disposals	-	-	(28495)	-	(28495)
	-----	-----	-----	-----	-----
At 30 September 1998	43229	151439	45073	42281	282022
	-----	-----	-----	-----	-----
NET BOOK VALUE AS AT					
30 September 1998	27587	55205	47587	221948	352327
	=====	=====	=====	=====	=====
NET BOOK VALUE AS AT					
30 September 1997	31449	49951	33831	227232	342463
	=====	=====	=====	=====	=====

2. CALLED UP SHARE CAPITAL

	1998 £	1997 £
Authorised		
Ordinary shares of £1 each	1000	1000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	=====	=====

3. TRANSACTIONS WITH DIRECTORS

G J D manufacturing Limited has carried out the following transactions with G J D Limited, a Company with which G J Davies is connected by virtue of section 346 of the Companies Act 1985.

- i. G J D Manufacturing Limited has made sales to G J D Limited totalling £987758.

At September 1998 there was a balance of £8904 owed to G J D Manufacturing Limited and this is reflected in other debtors.