

COMPANIES HOUSE

Registered number: 2184300

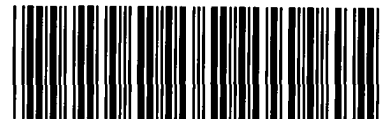
Watsons Alloys & Metals Limited

Unaudited

Financial statements

For the Year Ended 31 December 2018

FRIDAY



A80S0S5K

A16

08/03/2019

#170

COMPANIES HOUSE

Company Information

Directors

I A Cunningham
W F G Glossop

Company secretary

W F G Glossop

Registered number

2184300

Registered office

C/O Tennant Metallurgical Group Ltd
Dunston Innovation Centre
Dunston Road
CHESTERFIELD
Derbyshire
United Kingdom
S41 8NG

Contents

	Page
Income statement	1
Statement of financial position	2
Notes to the financial statements	3 - 4

Income Statement

For the Year Ended 31 December 2018

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of Financial Position

As at 31 December 2018

	Note	2018 £	2017. £
Current assets			
Debtors: amounts falling due within one year	4	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
		<u>1</u>	<u>1</u>

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

6th March 2019

W F G Glossop
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

The following principal accounting policies have been applied:

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

Given that the Company has not traded in the current or preceding financial year, no accounting estimates or judgements have been required to be made during these periods.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

4. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	1	1

5. Share capital

	2018	2017
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

Notes to the Financial Statements

For the Year Ended 31 December 2018

6. Related party transactions

The Company has taken advantage of the exemption permitted by FRS102 for the disclosure requirements of Section 33 Related Party Disclosures and has not disclosed transactions with companies under common control of the largest group to consolidate the financial statements, Tennant Metallurgical Group Holdings Limited.

7. Controlling party

The directors consider that the parent company is Tennant Metallurgical Group Limited and the ultimate controlling related party is Mr I A Cunningham..