

COMPANY REGISTRATION NUMBER: 02184267

Aycliffe and Peterlee Development Company Limited
Unaudited Financial Statements
31 March 2023



Aycliffe and Peterlee Development Company Limited

Financial Statements

Year ended 31 March 2023

Contents	Pages
Officers and professional advisers	1
Directors' report	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5 to 7

Aycliffe and Peterlee Development Company Limited

Officers and Professional Advisers

The board of directors

TJ Murphy
GA Kaye
JC Inwood

Company secretary

Helical Registrars Limited

Registered office

5 Hanover Square
London
W1S 1HQ

Aycliffe and Peterlee Development Company Limited

Directors' Report

Year ended 31 March 2023

The directors present their report and the financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year and up to the date of signing were as follows:

TJ Murphy
GA Kaye
JC Inwood

Dividends

A dividend of £nil (2022: £nil), £nil per share (2022: £nil) was declared and paid in the year.

Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

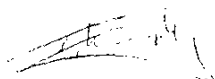
Future developments

The directors do not anticipate any significant change in the activity of the Company and its profitability. The directors expect the general level of activity to remain consistent in the forthcoming year.

Audit exemption

The company is exempt from the requirements of the Companies Act 2006 relating to the audit of individual accounts by virtue of Section 479A of that Act, as disclosed on pages 172-173 of the Helical plc Annual Report and Accounts 2023. The ultimate holding company and controlling party is Helical Plc.

This report was approved by the board of directors on 25 January 2024 and signed on behalf of the board by:



Helical Registrars Limited
Company Secretary

Aycliffe and Peterlee Development Company Limited

Statement of Income and Retained Earnings

Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover	5	—	660,442
Cost of sales	6	(6,496)	(41,350)
Gross (loss)/profit		(6,496)	619,092
Operating (loss)/profit		(6,496)	619,092
(Loss)/profit before taxation		(6,496)	619,092
Taxation on ordinary activities		—	—
(Loss)/profit for the financial year and total comprehensive income		(6,496)	619,092
Dividends paid and payable	7	—	(1,500,000)
Retained earnings at the start of the year		688,895	1,569,803
Retained earnings at the end of the year		682,399	688,895

All the results of the company are from continuing operations.

There were no recognised gains and losses in both the current and prior years other than those included in the Statement of Income and Retained Earnings.

The notes on pages 5 to 7 form part of these financial statements.

Aycliffe and Peterlee Development Company Limited

Statement of Financial Position

31 March 2023

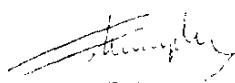
	Note	2023 £	2022 £
Current assets			
Stocks	8	100	100
Debtors	9	682,399	693,995
		<u>682,499</u>	<u>694,095</u>
Creditors: amounts falling due within one year	10	-	(5,100)
Net current assets		<u>682,499</u>	<u>688,995</u>
Total assets less current liabilities		<u>682,499</u>	<u>688,995</u>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account	12	682,399	688,895
Members funds		<u>682,499</u>	<u>688,995</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 January 2024, and are signed on behalf of the board by:



T J Murphy
Director

Company registration number: 02184267

The notes on pages 5 to 7 form part of these financial statements.

Aycliffe and Peterlee Development Company Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England & Wales and incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is 5 Hanover Square, London, W1S 1HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Company information

Aycliffe and Peterlee Development Company Limited is a company limited by shares incorporated in England within the United Kingdom. The address of its registered office is disclosed on page 1, which is also its principal place of business.

Principal activity

The principal activity of the company is trading and developing commercial properties.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The figures within the financial statements have been rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Helical Bar plc which can be obtained from their registered office. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

5. Turnover

Turnover represents income from sales of trading and development property.

Aycliffe and Peterlee Development Company Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2023

6. Administrative expenditure

No staff other than the directors were employed during the period. The directors received no emoluments for the period (2022: £nil).

7. Dividends

There were no dividends paid or proposed in the year (2022: £nil).

8. Stocks

	2023	2022
	£	£
Properties held for trading	<u>100</u>	<u>100</u>

9. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	682,399	690,503
Other debtors	<u>-</u>	<u>3,492</u>
	<u>682,399</u>	<u>693,995</u>

The amounts owed by group undertakings are interest free and repayable on demand.

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	<u>-</u>	<u>5,100</u>

11. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

12. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

Aycliffe and Peterlee Development Company Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Capital commitments

The company had no capital commitments at 31 March 2023 or at 31 March 2022.

14. Contingencies

The company has entered into group cross guarantees in respect of the banking facilities of Helical Bar plc and its subsidiaries. Other than that the company had no contingent liabilities at 31 March 2023 or at 31 March 2022.

15. Related party transactions

As the company is a wholly owned subsidiary of Helical Bar plc, it is exempt from the requirement of FRS 102 to disclose transactions with other members of the Helical Bar plc group.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

16. Ultimate parent company

The ultimate parent undertaking and controlling related party of this company is Helical Bar plc, which is registered in England and Wales. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Helical Bar plc.

The company is a subsidiary of Helical Bar plc and has been included in the consolidated accounts of that company. Copies of the parent undertaking's accounts can be obtained from the registered office at 5 Hanover Square, London W1S 1HQ.