

COMPANY REGISTRATION NUMBER: 02184267

Aycliffe and Peterlee Development Company Limited

Unaudited Financial Statements

31 March 2022

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Aycliffe and Peterlee Development Company Limited

Financial Statements

Year ended 31 March 2022

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Aycliffe and Peterlee Development Company Limited

Officers and Professional Advisers

The board of directors

TJ Murphy
GA Kaye
JC Inwood

Company secretary

Helical Registrars Limited

Registered office

5 Hanover Square
London
W1S 1HQ

Aycliffe and Peterlee Development Company Limited

Directors' Report

Year ended 31 March 2022

The directors present their report and the financial statements of the company for the year ended 31 March 2022.

Directors

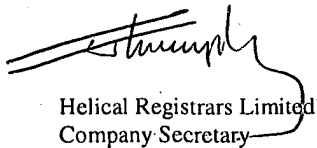
The directors who served the company during the year and up to the date of signing were as follows:

TJ Murphy
GA Kaye
JC Inwood

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption as per Section 415A and Section 414B of the Companies Act 2006.

This report was approved by the board of directors on 30 January 2023 and signed on behalf of the board by:


Helical Registrars Limited
Company Secretary

Aycliffe and Peterlee Development Company Limited

Statement of Income and Retained Earnings

Year ended 31 March 2022

	Note	2022 £	2021 £
Turnover		660,442	—
Cost of sales	5	(41,350)	—
Gross profit		619,092	—
Operating profit		619,092	—
Profit before taxation		619,092	—
Taxation on ordinary activities		—	—
Profit for the financial year and total comprehensive income		619,092	—
Dividends paid and payable		(1,500,000)	—
Retained earnings at the start of the year		1,569,803	1,569,803
Retained earnings at the end of the year		688,895	1,569,803

All the results of the company are from continuing operations.

There were no recognised gains and losses in both the current and prior years other than those included in the Statement of Income and Retained Earnings.

The notes on pages 5 to 7 form part of these financial statements.

Aycliffe and Peterlee Development Company Limited

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Stocks		100	23,991
Debtors	6	693,995	1,545,912
		<u>694,095</u>	<u>1,569,903</u>
Creditors: amounts falling due within one year	7	(5,100)	–
Net current assets		<u>688,995</u>	<u>1,569,903</u>
Total assets less current liabilities		<u>688,995</u>	<u>1,569,903</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		688,895	1,569,803
Members funds		<u>688,995</u>	<u>1,569,903</u>

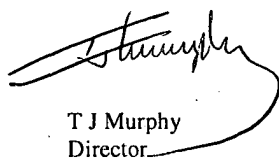
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30 January 2023, and are signed on behalf of the board by:



T J Murphy
Director

Company registration number: 02184267

The notes on pages 5 to 7 form part of these financial statements.

Aycliffe and Peterlee Development Company Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales and incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is 5 Hanover Square, London, W1S 1HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Company information

Aycliffe and Peterlee Development Company Limited is a company limited by shares incorporated in England within the United Kingdom. The address of its registered office is disclosed on page 1, which is also its principal place of business.

Principal activity

The principal activity of the company is trading and developing commercial properties.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The figures within the financial statements have been rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Helical Bar plc which can be obtained from their registered office. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

5. Administrative expenditure

No staff other than the directors were employed during the period. The directors received no emoluments for the period (2021: £nil).

Aycliffe and Peterlee Development Company Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2022

6. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	690,503	1,545,912
Other debtors	3,492	-
	<u>693,995</u>	<u>1,545,912</u>

The amounts owed by group undertakings are interest free and repayable on demand.

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	<u>5,100</u>	<u>-</u>

8. Capital commitments

The company had no capital commitments at 31 March 2022 or at 31 March 2021.

9. Contingencies

The company has entered into group cross guarantees in respect of the banking facilities of Helical Bar plc and its subsidiaries. Other than that the company had no contingent liabilities at 31 March 2022 or at 31 March 2021.

10. Related party transactions

As the company is a wholly owned subsidiary of Helical Bar plc, it is exempt from the requirement of FRS 102 to disclose transactions with other members of the Helical Bar plc group.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

Aycliffe and Peterlee Development Company Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Ultimate parent company

The ultimate parent undertaking and controlling related party of this company is Helical Bar plc, which is registered in England and Wales. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Helical Bar plc.

The company is a subsidiary of Helical Bar plc and has been included in the consolidated accounts of that company. Copies of the parent undertaking's accounts can be obtained from the registered office at 5 Hanover Square, London W1S 1HQ.