

COMPANY REGISTRATION NUMBER: 02178083

ACTIVE SOLUTIONS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2021

ACTIVE SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
31 March 2021

		2021		2020
	Note	£	£	£
FIXED ASSETS				
Tangible assets	5		—	172,783
CURRENT ASSETS				
Stocks		31,282		—
Debtors	6	118,823		86,554
Investments	7	1,000,000		1,000,000
Cash at bank and in hand		982,818		744,210
		<u>2,132,923</u>		<u>1,830,764</u>
CREDITORS: amounts falling due within one year	8	<u>102,733</u>		<u>110,055</u>
NET CURRENT ASSETS			2,030,190	1,720,709
TOTAL ASSETS LESS CURRENT LIABILITIES			2,030,190	1,893,492
PROVISIONS				
Taxation including deferred tax			—	5,739
NET ASSETS			<u>2,030,190</u>	<u>1,887,753</u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Profit and loss account			2,030,090	1,887,653
SHAREHOLDERS FUNDS			<u>2,030,190</u>	<u>1,887,753</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ACTIVE SOLUTIONS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 7 September 2021
, and are signed on behalf of the board by:

N.J. Hepworth

Director

Company registration number: 02178083

ACTIVE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Stable House, The Whins, Sabden, Clitheroe, Lancashire, BB7 9HP.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Research and development

Development expenditure is written off in the year incurred.

(c) Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

(d) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(e) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Office Equipment	-	25% straight line

(h) Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(j) Financial instruments

Basic financial instruments are recognised at amortised cost.

(k) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 3 (2020: 3).

5. TANGIBLE ASSETS

	Land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost				
At 1 April 2020	254,876	25,179	117,698	397,753
Disposals	(254,876)	(25,179)	(117,698)	(397,753)
At 31 March 2021	—	—	—	—
Depreciation				
At 1 April 2020	83,943	25,179	115,848	224,970
Disposals	(83,943)	(25,179)	(115,848)	(224,970)
At 31 March 2021	—	—	—	—
Carrying amount				
At 31 March 2021	—	—	—	—
At 31 March 2020	170,933	—	1,850	172,783

6. DEBTORS

	2021 £	2020 £
Trade debtors	118,823	86,554

7. INVESTMENTS

	2021 £	2020 £
Other investments	1,000,000	1,000,000

8. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	61,715	18,147
Accruals and deferred income	1,000	1,000
Corporation tax	20,996	60,569
Social security and other taxes	11,982	9,419
Director loan accounts	7,040	20,920
	102,733	110,055

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company repaid directors' loans amounting to £13,880 and at 31 March 2021 owed the directors £7,040.

10. RELATED PARTY TRANSACTIONS

The company was under the control of the directors, Mr. N.J. Hepworth and Mrs. E.M. Hepworth, throughout the current and previous year. During the year the company paid dividends to the directors amounting to £76,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.