

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Bellwoven Company Limited

Company number

02175724

In the
High Court Chancery Division, Companies Court
(full name of court)Court case number
7663 of 2011(a) Insert full
name(s) andI/We (a) John Sallabank & Paul Boyle
Harrisons Business Recovery and Insolvency
Limitedaddress(es) of
administrator(s)35 Waters Edge Business Park
Modwen Road
Manchester
M5 3EZ(b) Insert name and
address of the
registered office of
companyhaving been appointed administrator(s) of (b) Bellwoven Company Limited
35 Waters Edge Business Park, Modwen Road, Manchester M5 3EZ(c) Insert date of
appointment

on (c) 1 September 2011

(d) Insert name of
applicant/appointer

by (d) SME Invoice Finance Limited

hereby give notice that: -

(e) Insert date

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been
requisitioned under paragraph 52(2) of that Schedule, the proposals sent by me on (e) 14
September 2011 were deemed to have been approved on (e) 26 September 2011.

Signed

Joint Administrator

Dated

27 September 2011

Presenter's details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

John Sallabank
Harrisons Business Recovery and Insolvency Limited
35 Waters Edge Business Park
Modwen Road
Manchester
M5 3EZ

DX Number

0161 876 4567
DX Exchange

When completed and signed please send it to the
Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ

FRIDAY



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30/09/2011

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COMPANIES HOUSE


Bellwoven Company Limited - In Administration
Company Number 02175724

Deemed Approval of Proposals

On 26 September 2011 the following schedule of Proposals were deemed to have been approved by creditors pursuant to Rule 2.33(5A) of the Insolvency Act 1986 -

1. Should the Joint Administrators believe that it is appropriate to do so and/or beneficial to realisations and/or in satisfaction of the sums due to the secured creditor, they be authorised to extend the term of office for 6 months from the automatic end date of 31 August 2012, in accordance with Paragraph 76(2) of Schedule B1 of the Insolvency Act 1986.
2. In the event that there are sufficient assets available to enable a distribution to the unsecured creditors then it is proposed that the Joint Administrators be permitted to conclude the Administration and place the Company into Creditors' Voluntary Liquidation in accordance with Paragraph 83(1) of Schedule B1 of the Insolvency Act 1986 and that John Sallabank and Paul Boyle be appointed Joint Liquidators. On appointment, any act required or authorised to be done by the Liquidators can be done by either one of the proposed Joint Liquidators. In accordance with Paragraph 83(7)(a) and Rule 2.117A(2)(b), creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are accepted
3. If the Joint Administrators consider it appropriate, once realisations have been made they may, in the interests of creditors, consider an alternative process for distribution such as an application to Court for permission to make a distribution to unsecured creditors within the Administration pursuant to Paragraph 65 of Schedule B1 of the Insolvency Act 1986. Should this course of action be considered appropriate, the Joint Administrators be permitted to conclude the Administration in accordance with Paragraph 84 of schedule B1 of the Insolvency Act 1986
4. In the event that there are insufficient assets available to enable a distribution to the unsecured creditors the Joint Administrators shall conclude the Administration pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986, moving from Administration to dissolution. This will be carried out once all matters have been finalised.
5. If there are insufficient funds available to make a distribution to unsecured creditors and a creditor indicates its written intention to petition for the winding up of the Company or provides a written request that the Company be placed into compulsory winding up for the purpose of the Official Receiver conducting an investigation, the Joint Administrators are granted authority to exit the Administration under Paragraph 80 of Schedule B1 of the Insolvency Act 1986 thereby creating the opportunity for a creditor to petition for a compulsory winding up order.
6. In accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators are discharged from any liability with regards to the Company and granted their release from office when the proceedings come to an end and upon the filing of the appropriate documentation at Companies House.

Signed



John Sallabank
Joint Administrator

Date

27 September 2011