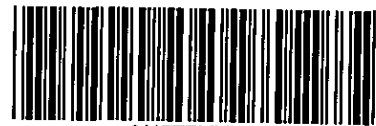


McConnell Travel Limited

Abbreviated Accounts

for the Period from 1 November 2009 to 30 November 2009

THURSDAY



A15TFMVM

A42

26/08/2010

99

COMPANIES HOUSE

McConnell Travel Limited

Contents

| | |
|---|--------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 to 3 |

McConnell Travel Limited (Registration number: 2173955)

Abbreviated Balance Sheet as at 30 November 2009

| | | 30 November 2009 | | 31 October 2009 | |
|--|------|------------------|----------------------|------------------|----------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 256,967 | | 267,647 |
| Current assets | | | | | |
| Debtors | | 39,747 | | 31,670 | |
| Cash at bank and in hand | | <u>1,943</u> | | <u>1,943</u> | |
| | | 41,690 | | 33,613 | |
| Creditors: Amounts falling due within one year | 3 | <u>(84,419)</u> | | <u>(111,402)</u> | |
| Net current liabilities | | | <u>(42,729)</u> | | <u>(77,789)</u> |
| Total assets less current liabilities | | | 214,238 | | 189,858 |
| Creditors: Amounts falling due after more than one year | 3 | | <u>(134,568)</u> | | <u>(154,168)</u> |
| Net assets | | | <u><u>79,670</u></u> | | <u><u>35,690</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 50,000 | | 50,000 |
| Profit and loss reserve | | | <u>29,670</u> | | <u>(14,310)</u> |
| Shareholders' funds | | | <u><u>79,670</u></u> | | <u><u>35,690</u></u> |

For the period ending 30 November 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 16/8/10 and signed on its behalf by


T J McConnell
Director

McConnell Travel Limited

Notes to the abbreviated accounts for the Period Ended 30 November 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|----------------------------------|----------------------------|
| Motor vehicles | 25% p a reducing balance |
| Fixtures, fittings and equipment | 15% p a reducing balance |
| Computer equipment | Straight line over 3 years |

2 Fixed assets

| | Tangible assets £ |
|-------------------------|----------------------|
| Cost | |
| As at 1 November 2009 | 337,386 |
| Disposals | (76,171) |
| As at 30 November 2009 | <u>261,215</u> |
| Depreciation | |
| As at 1 November 2009 | 69,739 |
| Eliminated on disposals | (65,491) |
| As at 30 November 2009 | <u>4,248</u> |
| Net book value | |
| As at 30 November 2009 | <u>256,967</u> |
| As at 31 October 2009 | <u>267,647</u> |

McConnell Travel Limited

Notes to the abbreviated accounts for the Period Ended 30 November 2009

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 30 November 2009 £ | 31 October 2009 £ |
|--|-----------------------------------|------------------------------|
| Amounts falling due within one year | 26,373 | 26,373 |
| Amounts falling due after more than one year | 134,568 | 134,568 |
| Total secured creditors | <u>160,941</u> | <u>160,941</u> |

Included in the creditors are the following amounts due after more than five years

| | 30 November 2009 £ | 31 October 2009 £ |
|---|-----------------------------------|------------------------------|
| After more than five years by instalments | 103,968 | 103,968 |
| After more than five years not by instalments | - | 19,600 |
| | <u>103,968</u> | <u>123,568</u> |

4 Share capital

| | 30 November 2009 £ | 31 October 2009 £ |
|---|-----------------------------------|------------------------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 50,000 Ordinary shares of £1 each | 50,000 | 50,000 |
| 19,600 1% Redeemable Preference shares of £1 each | 19,600 | 19,600 |
| | <u>69,600</u> | <u>69,600</u> |