

Registration number 2173955

McConnell Travel Limited

Abbreviated Accounts
for the Year Ended 31 October 2009

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COMPANIES HOUSE

McConnell Travel Limited

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McConnell Travel Limited
Abbreviated Balance Sheet as at 31 October 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	267,647	268,188
Current assets			
Debtors		31,670	66,372
Cash at bank and in hand		1,943	2,208
		<u>33,613</u>	<u>68,580</u>
Creditors: Amounts falling due within one year	3	<u>(111,402)</u>	<u>(100,406)</u>
Net current liabilities		<u>(77,789)</u>	<u>(31,826)</u>
Total assets less current liabilities		189,858	236,362
Creditors: Amounts falling due after more than one year	3	<u>(154,168)</u>	<u>(164,348)</u>
Net assets		<u>35,690</u>	<u>72,014</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss reserve		<u>(14,310)</u>	<u>22,014</u>
Shareholders' funds		<u>35,690</u>	<u>72,014</u>

For the year ending 31 October 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 July 2010 and signed on its behalf by


T. McConnell
Director

The notes on pages 2 to 3 form an integral part of these financial statements

McConnell Travel Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% p a reducing balance
Fixtures, fittings and equipment	15% p a reducing balance
Computer equipment	Straight line over 3 years

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2008	337,460
Disposals	(74)
As at 31 October 2009	<u>337,386</u>
Depreciation	
As at 1 November 2008	69,272
Charge for the year	467
As at 31 October 2009	<u>69,739</u>
Net book value	
As at 31 October 2009	<u>267,647</u>
As at 31 October 2008	<u>268,188</u>

McConnell Travel Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	26,373	24,085
Amounts falling due after more than one year	134,568	144,748
Total secured creditors	<u>160,941</u>	<u>168,833</u>

Included in the creditors are the following amounts due after more than five years

	2009 £	2008 £
After more than five years by instalments	103,968	104,869
After more than five years not by instalments	19,600	19,600
	<u>123,568</u>	<u>124,469</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
50,000 Ordinary shares of £1 each	50,000	50,000
19,600 1% Redeemable Preference shares of £1 each	19,600	19,600
	<u>69,600</u>	<u>69,600</u>

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital

Related Party transactions

At the year end £Nil (2008 £23,971) was due from 'All Seasons Marquees' a business run by the director