

Company Registration No. 02171235 (England and Wales)

ALTON PRECISION ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

ALTON PRECISION ENGINEERING LIMITED

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ALTON PRECISION ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		368,110		399,516
Current assets					
Stocks		2,896		3,000	
Debtors		162,269		199,467	
Cash at bank and in hand		195,076		275,438	
		<u>360,241</u>		<u>477,905</u>	
Creditors: amounts falling due within one year	3	<u>(191,753)</u>		<u>(265,132)</u>	
Net current assets			168,488		212,773
Total assets less current liabilities			536,598		612,289
Creditors: amounts falling due after more than one year	4		(12,400)		(34,902)
Provisions for liabilities			<u>(69,132)</u>		<u>(74,427)</u>
			<u>455,066</u>		<u>502,960</u>
Capital and reserves					
Called up share capital	5		100		100
Other reserves			200		200
Profit and loss account			<u>454,766</u>		<u>502,660</u>
Shareholders' funds			<u>455,066</u>		<u>502,960</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

Mr I Walker
Director

Mrs J Walker
Director

Company Registration No. 02171235

ALTON PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, plant and equipment	10% per annum of net book value
Computer equipment	33.3% per annum of cost
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

ALTON PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 November 2015 883,436

Additions 11,208

At 31 October 2016 894,644

Depreciation

At 1 November 2015 483,920

Charge for the year 42,614

At 31 October 2016 526,534

Net book value

At 31 October 2016 368,110

At 31 October 2015 399,516

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,502 (2015 - £35,612).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,400 (2015 - £34,902).

5 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100

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