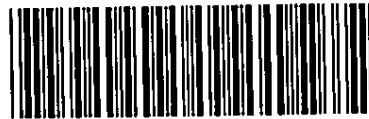


Company Registration No 2154019 (England and Wales)

**ALPHA ADHESIVES & SEALANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

WEDNESDAY



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COMPANIES HOUSE

# ALPHA ADHESIVES & SEALANTS LIMITED

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# ALPHA ADHESIVES & SEALANTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2		834		4,167
Tangible assets	2		1,561,572		1,571,269
			<u>1,562,406</u>		<u>1,575,436</u>
<b>Current assets</b>					
Stocks		555,863		379,113	
Debtors		372,467		377,986	
Cash at bank and in hand		76,782		260,843	
		<u>1,005,112</u>		<u>1,017,942</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(337,413)</u>		<u>(426,392)</u>	
<b>Net current assets</b>			<u>667,699</u>		<u>591,550</u>
<b>Total assets less current liabilities</b>			<u>2,230,105</u>		<u>2,166,986</u>
<b>Creditors' amounts falling due after more than one year</b>	3		(949,870)		(959,215)
<b>Provisions for liabilities and charges</b>			<u>(82,000)</u>		<u>(66,300)</u>
			<u>1,198,235</u>		<u>1,141,471</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Share premium account			649,970		649,970
Profit and loss account			548,165		491,401
<b>Shareholders' funds</b>			<u>1,198,235</u>		<u>1,141,471</u>

continued

# ALPHA ADHESIVES & SEALANTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

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In preparing these abbreviated accounts

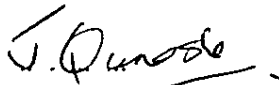
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4.9.07



A Qureshi  
Director



Mrs J Qureshi  
Director

# ALPHA ADHESIVES & SEALANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	4% p a straight line basis
Plant and machinery	10% p a straight line basis
Computer equipment	33 1/3% p a straight line basis
Fixtures, fittings & equipment	10% p a straight line basis
Motor vehicles	20% p a straight line basis

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis since this is not materially different from a method giving a constant periodic rate of return.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

Goods for resale - Purchase cost on a first-in, first-out basis.

#### 1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

# ALPHA ADHESIVES & SEALANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

### 1 Accounting policies (continued)

#### 1 9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1 10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2006	10,000	1,894,924	1,904,924
Additions	-	148,087	148,087
At 31 December 2006	10,000	2,043,011	2,053,011
<b>Depreciation</b>			
At 1 January 2006	5,833	323,655	329,488
Charge for the year	3,333	157,784	161,117
At 31 December 2006	9,166	481,439	490,605
<b>Net book value</b>			
At 31 December 2006	834	1,561,572	1,562,406
At 31 December 2005	4,167	1,571,269	1,575,436

### 3 Creditors

The aggregate amount of creditors for which security has been given amounted to £35,046 (2005 - £44,391).

# ALPHA ADHESIVES & SEALANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

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4	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 5 Director's interest in transactions

During the year the company paid rent amounting to £36,000 to A Qureshi at open market value

There were no other interests in contracts which are required to be disclosed under the Companies Act 1985