

Company, Registration Number 2152577

Cipher Consultants Limited

Abbreviated Accounts

for the year ended 31st March 2007

3 Egremont Street  
Ely  
Cambs.

CB6 1AE

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04/04/2008  
COMPANIES HOUSE

Cipher Consultants Limited

Abbreviated Balance Sheet as at 31st March 2007


		<u>At 31.3.2007</u>		<u>At 31.3.2006</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Tangible assets	2		386618		166123
<u>Current Assets</u>					
Work in progress		0		7060	
Debtors		68348		201573	
Cash at bank and in hand		92438		92456	
		160786		301089	
<u>Current Liabilities</u>					
Creditors: Amounts falling due within one year	3	(257746)		(112465)	
<u>Net Current(Liabilities)/Assets</u>			(96960)		188624
<u>Total Assets less Current Liabilities</u>			289658		354747
<u>Provision for Deferred Taxation</u>			0		0
<u>Total Net Assets</u>			£ 289658		£ 354747
<u>Capital and Reserves</u>					
Called up equity share capital	4		2		2
Profit and loss account			289656		354745
<u>Shareholders' Funds</u>			£ 289658		£ 354747

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

For the year ended 31st March 2007 the company was entitled to the exemption under sub-section(1) of section 249A of the Companies Act 1985 from the requirement to have its accounts audited. No notice from members requiring an audit has been deposited under section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the director on 31st March 2008 and signed below on behalf of the company:



[ B J Amos - Director ]

## Cipher Consultants Limited

### Notes to the Abbreviated Accounts for the year ended 31st March 2007

#### 1.Accounting Policies

##### a.Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

##### b.Turnover

Turnover represents the invoiced value of services supplied and is stated net of value added tax.

##### c.Depreciation

Depreciation is provided on all of the following assets at rates estimated to write off the cost of each asset over its expected useful life, at the following rates:

Computer Equipment and Office Machinery ) All at 25% p.a. on a straight  
Office Furniture Fixtures and Fittings ) line basis.

##### d.Work in Progress

Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct costs, including purchased in services, incurred in bringing the work in progress to its present location and condition, including, where appropriate, a proportion of overheads.

##### e.Deferred Taxation

Provision is made for taxation deferred in respect of all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when the timing differences are expected to reverse.

##### f.Pension Scheme

The company operates a defined contribution pension scheme. The costs of contributions made by the company to the scheme are charged to the profit and loss account as incurred.

##### g.Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions are translated at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### 2.Fixed assets

	2006/2007	2005/2006
	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
At cost 1st April	171984	166006
Additions	222074	6590
Disposals	(3375)	(612)
At cost 31st March	390683	171984
Accumulated depreciation at 1st April	5861	4375
Eliminated on disposals	(3375)	(612)
Charge for year	1579	2098
Accumulated depreciation at 31st March	4065	5861
<u>Net Book Value at 31st March</u>	<u>386618</u>	<u>166123</u>

Cipher Consultants Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2007

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3.Creditors(Amounts falling due within one year)

Creditors at 31st March 2007 £ 257746 (2006 £ 112465) include a loan from the director Mr B J Amos which amounted to £ 26179 (2006 £ 11879).

This loan is unsecured, interest free and repayable on demand.

4.Share Capital

	<u>Ordinary Shares of £ 1 each</u>	
	<u>31.3.2007</u>	<u>31.3.2006</u>
<u>Authorised</u>		
1000 Shares of £ 1 each	£ 1000	£ 1000
<u>Allotted, Issued and fully paid</u>		
2 Shares of £ 1 each	£ 2	£ 2