

Registered number
2151283

Registered Charity number
297501

River Valley Centre
Unaudited Filleted Accounts
31 March 2020



River Valley Centre
Registered number:
Balance Sheet
as at 31 March 2020

2151283

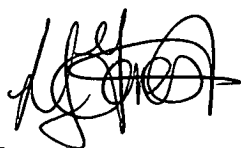
	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		17,082	17,901
Creditors: amounts falling due within one year	5	(745)	(745)
		<hr/>	<hr/>
Net current assets		16,337	17,156
Net assets		<hr/> 16,337 <hr/>	<hr/> 17,156 <hr/>
Funds			
Unrestricted funds		16,337	17,156
Total funds		<hr/> 16,337 <hr/>	<hr/> 17,156 <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



L J Forrest

Director

Approved by the board on 10 July 2020

River Valley Centre
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis.

Incoming Resources

All incoming resources included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Income

	2020	2019
	£	£
Hire of Hall	18,266	19,850
Grants	-	-
Interest received	18	20
	<u>18,284</u>	<u>19,870</u>

River Valley Centre
Notes to the Accounts
for the year ended 31 March 2020

4 Expenditure	2020	2019
	£	£
Wages and salaries	8,466	10,326
Water	854	643
Light and heat	1,896	1,687
Cleaning	2,188	1,254
Telephone and fax	120	120
Stationery and printing	68	21
Insurance	366	365
Repairs and maintenance	3,991	3,874
Sundry expenses	614	541
Accountancy	540	560
	<u>19,103</u>	<u>19,391</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>745</u>	<u>745</u>

6 Other information

River Valley Centre is a private company limited by shares and incorporated in England. Its registered office is:

The River Valley Centre
6 White Horse Drive
Emerson Valley
Milton Keynes
MK4 2AS