

Registration number 2151283

**River Valley Centre
Company limited by guarantee**

**Directors' report and financial statements
for the year ended 31 March 2014**

WEDNESDAY



A3JJ54NE

A19

29/10/2014

#362

COMPANIES HOUSE

River Valley Centre
Company limited by guarantee

Company information

Directors	L Forrest R Goodship W Cross A Blake N Castle W Cousins
Secretary	A Blake
Company number	2151283
Registered office	Emerson Valley Milton Keynes Bucks MK4 2AS
Accountants	Farooq & Co 350 Kilburn Lane London W9 3EF
Bankers	Barclays Bank plc P O Box 170, Grafton Court Winterhill, Milton Keynes Bucks MK6 1AL

**River Valley Centre
Company limited by guarantee**

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6

**River Valley Centre
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2014**

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The company is a charitable organisation, established to enhance the community life of the inhabitants of South Emerson Valley and District in Milton Keynes by providing communal facilities and promoting communal projects in association with the local authorities, voluntary organisations and inhabitants. The hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the hall hire fees together with the revenue support from Milton Keynes Borough Council be sufficient to meet all expenditure incurred in providing the facilities to the community.

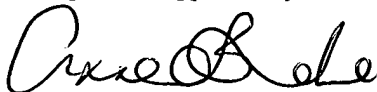
Directors

The directors who served during the year are as stated below:

L Forrest	N Castle
R Goodship	W Cousins
W Cross	
D Miller	
A Blake	

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 6 October 2014 and signed on its behalf by



**A Blake
Secretary**

River Valley Centre
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
River Valley Centre

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Farooq & Co
Chartered Accountants
350 Kilburn Lane
London
W9 3EF

Date: 6 October 2014

**River Valley Centre
Company limited by guarantee**

**Profit and loss account
for the year ended 31 March 2014**

		2014	2013
	Notes	£	£
Turnover	2	<u>22,596</u>	<u>22,114</u>
Administrative expenses		<u>(22,842)</u>	<u>(23,919)</u>
Operating loss		<u>(246)</u>	<u>(1,805)</u>
Other interest receivable and similar income		<u>2</u>	<u>2</u>
Loss on ordinary activities before taxation		<u>(244)</u>	<u>(1,803)</u>
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	5	<u>(244)</u>	<u>(1,803)</u>
Retained profit brought forward		<u>8,329</u>	<u>10,132</u>
Retained profit carried forward		<u><u>8,085</u></u>	<u><u>8,329</u></u>

The notes on page 6 form an integral part of these financial statements.

**River Valley Centre
Company limited by guarantee**

**Balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors	3	717		684	
Cash at bank and in hand		8,312		8,669	
		<u>9,029</u>		<u>9,353</u>	
Creditors: amounts falling due within one year	4	(944)		(1,024)	
Net current assets			<u>8,085</u>		<u>8,329</u>
Total assets less current liabilities			<u>8,085</u>		<u>8,329</u>
Net assets			<u>8,085</u>		<u>8,329</u>
Reserves					
Profit and loss account	5		8,085		8,329
Members' funds			<u>8,085</u>		<u>8,329</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

**River Valley Centre
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

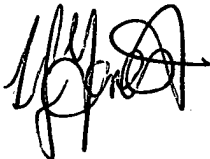
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 6 October 2014, and are signed on their behalf by:

**L Forrest
Director**



**W Cross
Director**



Registration number 2151283

The notes on page 6 form an integral part of these financial statements.

River Valley Centre
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2014	2013
	£	£
Prepayments and accrued income	717	684
	<u>717</u>	<u>684</u>

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Accruals and deferred income	944	1,024
	<u>944</u>	<u>1,024</u>

5. Reserves

	Profit and loss account	Total
	£	£
At 1 April 2013	8,329	8,329
Loss for the year	(244)	(244)
At 31 March 2014	<u>8,085</u>	<u>8,085</u>

6. Company limited by guarantee

The company is limited by guarantee and as such it does not have share capital. In the event of the company's winding up the members' liability is restricted to £1 each.