

Registered number
2151283

Registered Charity number
297501

River Valley Centre

Filleted Accounts

31 March 2017



River Valley Centre
Registered number:
Balance Sheet
as at 31 March 2017

2151283

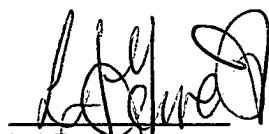
	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		14,994	11,696
Creditors: amounts falling due within one year	4	(745)	(745)
Net current assets		14,249	10,951
Net assets		14,249	10,951
Funds			
Unrestricted funds		14,249	10,951
Total funds		14,249	10,951


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


L J Forrest
Director


W J Cross
Director

Approved by the board on

14 September 2017

River Valley Centre
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

Income

Income is measured at the fair value of the consideration received or receivable, net of discounts. Income includes revenue earned from the rendering of services. Income from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Income	2017	2016
	£	£
Hire of Hall	20,618	20,102
Grants	2,499	3,246
Interest received	2	3
	<hr/>	<hr/>
	23,119	23,351

River Valley Centre
Notes to the Accounts
for the year ended 31 March 2017

3 Expenditure	2017	2016
Wages and salaries	9,340	9,494
Service charges	792	592
Light and heat	1,771	2,025
Cleaning	889	825
Telephone and fax	463	246
Stationery and printing	324	171
Insurance	312	305
Repairs and maintenance	5,071	1,778
Sundry expenses	309	330
Accountancy	550	550
	<u>19,821</u>	<u>16,316</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>745</u>	<u>745</u>

5 Other information

River Valley Centre is a private company limited by guarantee and incorporated in England. Its registered office is:

The River Valley Centre
6 White Horse Drive
Emerson Valley
Milton Keynes
MK4 2AS