

Registration number 2151283

**River Valley Centre
Company limited by guarantee**

**Directors' report and financial statements
for the year ended 31 March 2012**

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River Valley Centre
Company limited by guarantee

Company information

Directors	L Forrest R Goodship W Cross D Miller A Blake
Secretary	A Blake
Company number	2151283
Registered office	Emerson Valley Milton Keynes Bucks MK4 2AS
Accountants	Farooq & Co Wembley Point 1 Harrow Road Wembley Middx HA9 6DE
Bankers	Barclays Bank plc P O Box 170, Grafton Court Winterhill, Milton Keynes Bucks MK6 1AL

**River Valley Centre
Company limited by guarantee**

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**River Valley Centre
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activity

The company is a charitable organisation, established to enhance the community life of the inhabitants of South Emerson Valley and District in Milton Keynes by providing communal facilities and promoting communal projects in association with the local authorities, voluntary organisations and inhabitants. The hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the hall hire fees together with the revenue support from Milton Keynes Borough Council be sufficient to meet all expenditure incurred in providing the facilities to the community.

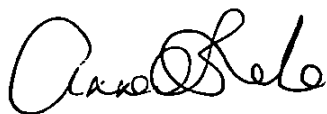
Directors

The directors who served during the year are as stated below

L Forrest
R Goodship
W Cross
D Miller
A Blake

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 18 July 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Blake', written in a cursive style.

**A Blake
Secretary**

**River Valley Centre
Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of
River Valley Centre**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Farooq & Co
Chartered Accountants
Wembley Point
1 Harrow Road
Wembley
Middx
HA9 6DE**

Date: 18 July 2012

**River Valley Centre
Company limited by guarantee**

**Profit and loss account
for the year ended 31 March 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>20,288</u>	<u>25,346</u>
Administrative expenses		<u>(22,382)</u>	<u>(19,044)</u>
Operating (loss)/profit	3	<u>(2,094)</u>	<u>6,302</u>
Other interest receivable and similar income		<u>3</u>	<u>3</u>
(Loss)/profit on ordinary activities before taxation		<u>(2,091)</u>	<u>6,305</u>
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(Loss)/profit for the year	7	<u>(2,091)</u>	<u>6,305</u>
Retained profit brought forward		<u>12,223</u>	<u>5,918</u>
Retained profit carried forward		<u><u>10,132</u></u>	<u><u>12,223</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

River Valley Centre
Company limited by guarantee

Balance sheet
as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors	5	651		620	
Cash at bank and in hand		10,332		12,440	
		<u>10,983</u>		<u>13,060</u>	
Creditors, amounts falling due within one year	6	<u>(851)</u>		<u>(837)</u>	
Net current assets			<u>10,132</u>		<u>12,223</u>
Total assets less current liabilities			<u>10,132</u>		<u>12,223</u>
Net assets			<u>10,132</u>		<u>12,223</u>
Reserves					
Profit and loss account	7		<u>10,132</u>		<u>12,223</u>
Members' funds			<u>10,132</u>		<u>12,223</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

**River Valley Centre
Company limited by guarantee**

Balance sheet (continued)

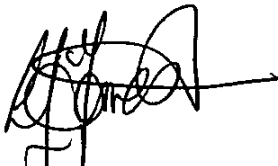
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 18 July 2012 and signed on its behalf by



L Forrest
Chair



W Cross
Treasurer

Registration number 2151283

The notes on pages 6 to 7 form an integral part of these financial statements.

**River Valley Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2012	2011
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	-	151
	<u>-</u>	<u>151</u>

4. Directors' remuneration

	2012	2011
	£	£
Wages	-	930
	<u>-</u>	<u>930</u>

5. Debtors

	2012	2011
	£	£
Prepayments and accrued income	651	620
	<u>651</u>	<u>620</u>

6. Creditors: amounts falling due within one year

	2012	2011
	£	£
Accruals and deferred income	851	837
	<u>851</u>	<u>837</u>

**River Valley Centre
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**Notes to the financial statements
for the year ended 31 March 2012**

continued

7. Reserves	Profit and loss account £	Total £
At 1 April 2011	12,223	12,223
Loss for the year	(2,091)	(2,091)
At 31 March 2012	<u>10,132</u>	<u>10,132</u>

8. Company limited by guarantee

The company is limited by guarantee and as such it does not have share capital. In the event of the company's winding up the members' liability is restricted to £1 each.