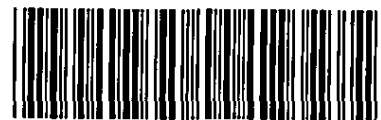


Company Registration Number: 2151283

**RIVER VALLEY CENTRE - LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007**

FRIDAY



A16 \*AJM3VQMP\* 22/06/2007 427  
COMPANIES HOUSE

**FAROOQ & CO.**  
CHARTERED ACCOUNTANTS  
WEMBLEY POINT  
1 HARROW ROAD  
WEMBLEY, MIDDX  
HA9 6DE

**RIVER VALLEY CENTRE - LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

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**The following page does not form a part of the Statutory Accounts**

Detailed Trading and Profit and Loss Account	8
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## **RIVER VALLEY CENTRE - LIMITED BY GUARANTEE**

### **COMPANY INFORMATION**

Company Registration Number	2151283
Charity Registration Number	297501
Directors	Mrs A Blake Mr R Goodship Mrs W Cross Mrs L Wilson Mrs D Miller Mrs K Mortimer Mr R Wilson
Secretary	Mrs L Wilson
Registered Office	6 Whitehorse Drive Emerson Valley Milton Keynes Bucks MK4 2AS
Accountants	Farooq & Co Chartered Accountants Wembley Point 1 Harrow Road Wembley, Middx HA9 6DE
Bankers	Barclays Bank plc P O Box 170, Grafton Court Winterhill Milton Keynes Bucks MK6 1AL

## **RIVER VALLEY CENTRE - LIMITED BY GUARANTEE REPORT OF THE DIRECTORS**

The Directors present their Report and the Accounts of the Company for the year ended 31 March 2007

### **OBJECTS, ORGANISATION AND ACTIVITIES**

The Company is a charitable organisation, established to enhance the community life of the inhabitants of South Emerson Valley and District by providing communal facilities and promoting communal projects in associating with the local authorities, voluntary organisations and inhabitants

The hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the hall hire fees together with the revenue support from Milton Keynes Borough Council be sufficient to meet all expenditure incurred in providing the facilities to the community

### **Review of the Business**

A summary of the trading results for the year is given on page 4

### **DIRECTORS**

A member of the Management Committee constitutes a director of the company for the purpose of the Companies Act 1985. The directors are elected or appointed at an annual meeting with the officers being elected from the directors. The members who were in office during the year are as follows

Mrs A Blake  
Mr R Goodship  
Mrs W Cross  
Mrs L Wilson  
Mrs D Miller  
Mrs K Mortimer  
Mr R Wilson

### **Exemption Statement**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

### **By the Order of the Board**



**Mrs L Wilson**  
**Secretary**

15 June 2007

## **RIVER VALLEY CENTRE - LIMITED BY GUARANTEE**

### **ACCOUNTANTS' REPORT TO THE DIRECTORS**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled, without carrying out an audit or examination, the financial statements set out on pages 4 to 7 from the information contained in the company's accounting records and provided by you

As described on the balance sheet, you are responsible for ensuring that the company has kept proper accounting records to prepare financial records under the Companies Act 1985. You believe the company is exempted from the statutory requirements for an audit for the year

We have not conducted an audit of the financial statements. For this reason, we have not verified accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Farooq & Co.**  
**Chartered Accountants**

15 June 2007

Wembley Point  
1 Harrow Road  
Wembley, Middx  
HA9 6DE

**RIVER VALLEY CENTRE - LIMITED BY GUARANTEE**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	NOTES	2007 £	2008 £
Turnover	1	22,503	18,218
Administrative Expenses		19,063	16,471
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>	2	<u>3,440</u>	<u>1,747</u>
Tax Payable on Ordinary Activities	3	-	-
<b>Profit/(Loss) on Ordinary Activities after Taxation</b>		<u>3,440</u>	<u>1,747</u>
Retained Profit Brought Forward		6,024	4,277
<b>Retained Profit Carried Forward</b>		<u>9,464</u>	<u>6,024</u>

The Notes on pages 6 to 7 form a part of these accounts

**RIVER VALLEY CENTRE - LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2007**

	NOTES	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		357		476
<b>CURRENT ASSETS</b>					
Debtors	5	493		738	
Cash		<u>9,521</u>		<u>5,656</u>	
		10,014		6,394	
<b>CREDITORS</b>					
Amounts falling due within one year	6	907		846	
<b>NET CURRENT ASSETS</b>			<u>9,107</u>		<u>5,548</u>
			<u>9,464</u>		<u>6,024</u>
<b>CAPITAL AND RESERVES</b>	7				
Retained Profit			<u>9,464</u>		<u>6,024</u>
			<u>9,464</u>		<u>6,024</u>


Notes on page 6 to 7 form part of these financial statements

The directors are of opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007. The directors confirm that no member or members have requested an audit pursuant to section 249B(2) of the Companies Act 1985. The directors confirm that they are responsible for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its results for the year ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to financial statement, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 15 June 2007 and signed on its behalf by



**A Blake**  
**Chairperson**



**W Cross**  
**Treasurer**





**RIVER VALLEY CENTRE - LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

**5. DEBTORS**

Amounts stated for the year under review and the previous year relate to prepaid expenses

**6. CREDITORS**

Amounts stated for the year under review and the previous year relate to accruals.

**7. SHARE CAPITAL**

The company is limited by guarantee and as such it does not have share capital. In the event of the company's winding up the members' liability is restricted to £1 each

**8. DIRECTORS' REMUNERATION**

Mrs W Cross, Mrs L Wilson and Mr R Wilson, directors of the Company who have worked as part time employees, have received salaries amounting to £4,757 (2006 £4,555)

**9. POST BALANCE SHEET EVENTS**

There have been no other significant post balance sheet events