

Financial Statements for the Year Ended 31 December 2022

for

C. GERHARDT UK LIMITED

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

C. GERHARDT UK LIMITED

**Company Information
for the year ended 31 December 2022**

DIRECTOR: J Macke

SECRETARY: S L Robinson

REGISTERED OFFICE: Unit 5, Avonbury Court
County Road
Brackley
Northamptonshire
NN13 7AX

REGISTERED NUMBER: 02144566 (England and Wales)

AUDITORS: Neuhoff & Co
Chartered Accountants
Statutory Auditor
Claydons Barns
11 Towcester Road
Whittlebury
Northamptonshire
NN12 8XU

BANKERS: National Westminster Bank Plc
1 Town Hall Buildings
Bridge Street
Banbury
Oxfordshire
OX16 5JS

SOLICITORS: Knights plc
Midland House
West Way
Botley
Oxford
OX2 0PH

C. GERHARDT UK LIMITED (REGISTERED NUMBER: 02144566)

**Balance Sheet
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	232,255	171,880
CURRENT ASSETS			
Stocks		356,505	309,205
Debtors	5	267,245	201,181
Cash at bank		<u>342,218</u>	<u>314,172</u>
		965,968	824,558
CREDITORS			
Amounts falling due within one year	6	<u>(230,045)</u>	<u>(177,087)</u>
NET CURRENT ASSETS		<u>735,923</u>	<u>647,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		968,178	819,351
PROVISIONS FOR LIABILITIES		<u>(2,641)</u>	<u>(714)</u>
NET ASSETS		<u>965,537</u>	<u>818,637</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		<u>963,537</u>	<u>816,637</u>
SHAREHOLDERS' FUNDS		<u>965,537</u>	<u>818,637</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 30 August 2023 and were signed by:

J Macke - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

C. Gerhardt UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and not provided
Plant and machinery etc	- 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related third parties and investments in non-puttable ordinary shares.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	297,158	29,045	326,203
Additions	68,230	9,966	78,196
Disposals	-	(955)	(955)
At 31 December 2022	<u>365,388</u>	<u>38,056</u>	<u>403,444</u>
DEPRECIATION			
At 1 January 2022	134,088	20,235	154,323
Charge for year	14,570	3,251	17,821
Eliminated on disposal	-	(955)	(955)
At 31 December 2022	<u>148,658</u>	<u>22,531</u>	<u>171,189</u>
NET BOOK VALUE			
At 31 December 2022	<u>216,730</u>	<u>15,525</u>	<u>232,255</u>
At 31 December 2021	<u>163,070</u>	<u>8,810</u>	<u>171,880</u>

Included in cost of land and buildings is freehold land of £ 18,500 (2021 - £ 18,500) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	250,223	156,199
Other debtors	<u>17,022</u>	<u>44,982</u>
	<u>267,245</u>	<u>201,181</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	89,853	87,353
Taxation and social security	112,835	75,757
Other creditors	27,357	13,977
	<u>230,045</u>	<u>177,087</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Marianne Neuhoff FCA (Senior Statutory Auditor)
for and on behalf of Neuhoff & Co

8. OTHER FINANCIAL COMMITMENTS

At 31 December 2022 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £24,408 (2021 - £32,817).

9. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of C. Gerhardt GmbH & Co. KG, 53639 Königswinter, Cäsariusstrasse 97, Germany.

The company traded with its German parent throughout the year, all trade having been conducted on normal commercial terms.

Mr Jan Macke, Director, has a 50% interest in C. Gerhardt GmbH & Co. KG, (2021 - 50%).

The Financial Statements of C. Gerhardt UK Limited are not consolidated in the Financial Statements of its German Parent.

10. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.