

Abbreviated Accounts for the year ended 31 December 2011

for

C GERHARDT UK LIMITED

WEDNESDAY



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COMPANIES HOUSE

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for the year ended 31 December 2011**

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C GERHARDT UK LIMITED

**Company Information
for the year ended 31 December 2011**

DIRECTOR: J Macke

SECRETARY: Mrs S M Wright

REGISTERED OFFICE: Unit 5, Avonbury Court
County Road
Brackley
Northamptonshire
NN13 7AX

REGISTERED NUMBER: 02144566 (England and Wales)

AUDITORS: Neuhoff & Co
Chartered Accountants
Statutory Auditor
Claydons Barns
11 Towcester Road
Whittlebury
Northamptonshire
NN12 8XU

BANKERS: National Westminster Bank Plc
1 Town Hall Buildings
Bridge Street
Banbury
Oxfordshire
OX16 5JS

SOLICITORS: Darbys
52 New Inn Hall Street
Oxford
OX1 2QD

**Report of the Independent Auditors to
C Gerhardt UK Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of C Gerhardt UK Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Marianne Neuhoff FCA (Senior Statutory Auditor)
for and on behalf of Neuhoff & Co
Chartered Accountants
Statutory Auditor
Claydons Barns
11 Towcester Road
Whittlebury
Northamptonshire
NN12 8XU

6 September 2012

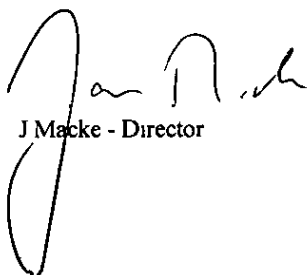
C GERHARDT UK LIMITED (REGISTERED NUMBER. 02144566)

**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	137,671	141,028
CURRENT ASSETS			
Stocks		108,644	117,407
Debtors		141,251	141,713
Cash at bank		108,529	111,765
		<u>358,424</u>	<u>370,885</u>
CREDITORS			
Amounts falling due within one year		<u>111,034</u>	<u>158,509</u>
NET CURRENT ASSETS		<u>247,390</u>	<u>212,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,061</u>	<u>353,404</u>
CREDITORS			
Amounts falling due after more than one year		<u>90,909</u>	<u>-</u>
NET ASSETS		<u><u>294,152</u></u>	<u><u>353,404</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>292,152</u>	<u>351,404</u>
SHAREHOLDERS' FUNDS		<u><u>294,152</u></u>	<u><u>353,404</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on 30 August 2012 and were signed by


J Macke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The Director believes that the company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities as they fall due. Therefore the Director continues to adopt the going concern basis of accounting in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	- 2% on cost and not provided
Plant and machinery etc	- 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	225,220
Additions	<u>3,167</u>
At 31 December 2011	<u>228,387</u>
DEPRECIATION	
At 1 January 2011	84,194
Charge for year	<u>6,522</u>
At 31 December 2011	<u>90,716</u>
NET BOOK VALUE	
At 31 December 2011	<u>137,671</u>
At 31 December 2010	<u>141,026</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value £1	£	£
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

4 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was C Gerhardt Fabrik und Lager chemische Apparate GmbH & Co KG (abbreviated to C Gerhardt GmbH & Co KG), a company incorporated in Germany

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2011**

5 RELATED PARTY DISCLOSURES

On 5 December 2011 the company received the sum of 100,000 Euros, £St equivalent £90,909, from its parent company, C Gerhardt GmbH & Co KG. This sum was advanced as a loan, interest free until 15 December 2012. The term of the loan has not been specified but can be called in or repaid by the lender or the borrower, by giving three months notice prior to 30 June or 31 December each year with the repayment being made at the end of the notice period. The terms of the loan provide a further option for the lender to demand repayment of a maximum of 20% annually of the original amount of the loan.

The amount of the loan outstanding to C Gerhardt GmbH & Co KG as at 31 December 2011 was £90,909 (2010- £Nil)

Trading with C Gerhardt GmbH & Co KG on normal commercial terms during the year was as follows

		2011	2010
Sales to C Gerhardt GmbH & Co KG	£	1,600	Nil
Purchases from C Gerhardt GmbH & Co KG	£	104,043	124,744
Balance owed by C Gerhardt GmbH & Co KG	£	Nil	Nil
Balance owed to C Gerhardt GmbH & Co KG	£	11,210	23,714

Mr Jan Macke has a 50% interest in C Gerhardt GmbH & Co KG the company's German Parent (2010 - 35%)