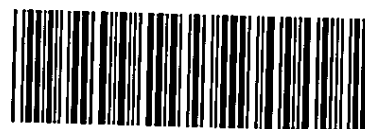


Abbreviated Accounts for the year ended 31 December 2008

for

C GERHARDT UK LIMITED

THURSDAY



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**C GERHARDT UK LIMITED**

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for the year ended 31 December 2008**

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**C GERHARDT UK LIMITED**

**Company Information  
for the year ended 31 December 2008**

**DIRECTORS:**

Dr T Macke  
J Macke

**SECRETARY:**

Mrs S M Wright

**REGISTERED OFFICE:**

Unit 5, Avonbury Court  
County Road  
Brackley  
Northamptonshire  
NN13 7AX

**REGISTERED NUMBER:**

2144566 (England and Wales)

**AUDITORS:**

Neuhoff & Co  
Chartered Accountants  
Registered Auditors  
Claydons Barns  
11 Towcester Road  
Whittlebury  
Northants NN12 8XU

**BANKERS:**

National Westminster Bank Plc  
1 Town Hall Buildings  
Bridge Street  
Banbury  
Oxfordshire  
OX16 5JS

**SOLICITORS:**

Darbys  
52 New Inn Hall Street  
Oxford  
OX1 2QD

**Report of the Independent Auditors to  
C Gerhardt UK Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of C Gerhardt UK Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Neuhoff-6*

Neuhoff & Co  
Chartered Accountants  
Registered Auditors  
Claydons Barns  
11 Towcester Road  
Whittlebury  
Northants NN12 8XU

Date: 17 August 2009

**C GERHARDT UK LIMITED**

**Abbreviated Balance Sheet  
31 December 2008**

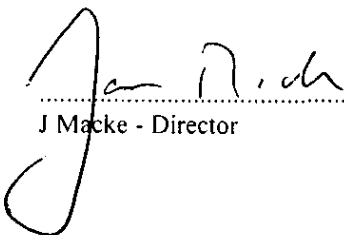
	Notes	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	151,822	159,906
Investments	3	61,090	61,090
		<u>212,912</u>	<u>220,996</u>
<b>CURRENT ASSETS</b>			
Stocks		58,920	72,262
Debtors		131,985	154,327
Cash at bank		21,173	121,513
		<u>212,078</u>	<u>348,102</u>
<b>CREDITORS</b>			
Amounts falling due within one year		46,508	141,255
		<u>46,508</u>	<u>141,255</u>
<b>NET CURRENT ASSETS</b>		165,570	206,847
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		378,482	427,843
<b>PROVISIONS FOR LIABILITIES</b>		496	818
<b>NET ASSETS</b>		<u>377,986</u>	<u>427,025</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		375,986	425,025
		<u>377,986</u>	<u>427,025</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>377,986</u>	<u>427,025</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2009 and were signed on its behalf by:



Dr T Macke - Director



J Macke - Director

The notes form part of these abbreviated accounts

## **C GERHARDT UK LIMITED**

### **Notes to the Abbreviated Accounts for the year ended 31 December 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost and not provided
Plant and machinery etc	- 33% on cost, 25% on cost and 10% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# C GERHARDT UK LIMITED

## Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2008	240,911
Additions	4,773
Disposals	(17,640)
At 31 December 2008	<u>228,044</u>
<b>DEPRECIATION</b>	
At 1 January 2008	81,005
Charge for year	5,888
Eliminated on disposal	(10,671)
At 31 December 2008	<u>76,222</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>151,822</u>
At 31 December 2007	<u>159,906</u>

### 3. FIXED ASSET INVESTMENTS

The sum of £61,090 (2007 - £61,090 ) represents the balance of loans advanced to C Gerhardt GmbH & Co., the company's ultimate parent undertaking, for an indefinite period of time.

The annual interest rate for the loans is 5% which is calculated and paid bi-annually on 30 June and 31 December.

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

### 5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was C Gerhardt Fabrik und Lager chemische Apparate GmbH & Co. KG (abbreviated to C Gerhardt GmbH & Co. KG) , a company incorporated in Germany.

## C GERHARDT UK LIMITED

### Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

#### 6. RELATED PARTY DISCLOSURES

During the year the company's parent undertaking, C Gerhardt GmbH & Co. KG, repaid part of the outstanding loans. The balance of loans outstanding as at 31 December 2008 was £61,090 (2007- £61,090). Interest due on these loans is charged at 5% per annum, paid bi-annually on 30 June and 31 December respectively. Interest in the year ended 31 December 2008 amounted to £3,051 (2007 - £3,132).

Trading with C Gerhardt GmbH & Co. KG on normal commercial terms during the year was as follows:

		2008	2007
Sales to C Gerhardt GmbH & Co. KG	£	Nil	Nil
Purchases from C Gerhardt GmbH & Co. KG	£	158,758	268,459
Balance owed by C Gerhardt GmbH & Co. KG	£	Nil	Nil
Balance owed to C Gerhardt GmbH & Co. KG	£	8,956	26,435

Dr T Macke has a controlling interest in C Gerhardt GmbH & Co. KG the parent company.