

REGISTERED NUMBER: 2144566 (England and Wales)

Abbreviated Accounts for the year ended 31 December 2005

for

C GERHARDT UK LIMITED



C GERHARDT UK LIMITED

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for the year ended 31 December 2005**

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C GERHARDT UK LIMITED

**Company Information
for the year ended 31 December 2005**

DIRECTORS:	Dr T Macke J Macke
SECRETARY:	Mrs U Fellner-Walasek
REGISTERED OFFICE:	Unit 5, Avonbury Court County Road Brackley Northamptonshire NN13 7AX
REGISTERED NUMBER:	2144566 (England and Wales)
AUDITORS:	Neuhoff & Co Chartered Accountants Registered Auditors Claydons Barns 11 Towcester Road Whittlebury Northamptonshire NN12 8XU
BANKERS:	National Westminster Bank Plc 1 Town Hall Buildings Bridge Street Banbury Oxfordshire OX16 5JS
SOLICITORS:	Darbys 52 New Inn Hall Street Oxford OX1 2QD

**Report of the Independent Auditors to
C Gerhardt UK Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

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Neuhoff & Co
Chartered Accountants
Registered Auditors
Claydons Barns
11 Towcester Road
Whittlebury
Northamptonshire
NN12 8XU

30 August 2006


C GERHARDT UK LIMITED

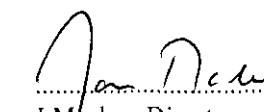
**Abbreviated Balance Sheet
31 December 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		180,369		187,754
Investments	3		<u>111,090</u>		<u>150,000</u>
			291,459		337,754
CURRENT ASSETS:					
Stocks		52,303		51,619	
Debtors		100,057		142,211	
Cash at bank		<u>93,580</u>		<u>52,583</u>	
		245,940		246,413	
CREDITORS: Amounts falling due within one year		<u>72,662</u>		<u>94,502</u>	
NET CURRENT ASSETS:			<u>173,278</u>		<u>151,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			464,737		489,665
CREDITORS: Amounts falling due after more than one year			(4,704)		-
PROVISIONS FOR LIABILITIES:			(567)		(1,136)
			<u>£459,466</u>		<u>£488,529</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>457,466</u>		<u>486,529</u>
SHAREHOLDERS' FUNDS:			<u>£459,466</u>		<u>£488,529</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Dr T Macke - Director


.....
J Macke - Director

Approved by the Board on 12 July 2006

The notes form part of these abbreviated accounts

C GERHARDT UK LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost and not provided
Plant and machinery etc	- 33% on cost, 25% on cost and 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C GERHARDT UK LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	269,560
Additions	16,535
Disposals	(15,903)
	<u>270,192</u>
At 31 December 2005	
DEPRECIATION:	
At 1 January 2005	81,808
Charge for year	21,139
Eliminated on disposals	(13,124)
	<u>89,823</u>
At 31 December 2005	
NET BOOK VALUE:	
At 31 December 2005	<u>180,369</u>
At 31 December 2004	<u>187,754</u>

3. FIXED ASSET INVESTMENTS

The sum of £111,090 (2004 - £150,000) represents the balance of loans advanced to C Gerhardt GmbH & Co., the company's ultimate parent undertaking, for an indefinite period of time. The sum of £38,910 was repaid during the year ended 31 December 2005.

The annual interest rate for the loans is 5% which is calculated and paid bi-annually on 30 June and 31 December.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
		£1	£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
		£1	£	£
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was C Gerhardt GmbH & Co. KG , a company incorporated in Germany.

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.