

Abridged Accounts
for the year ended 31 December 2021
for
APOLLO HOUSEWARES LIMITED

APOLLO HOUSEWARES LIMITED
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APOLLO
HOUSEWARES LIMITED
For the year ended 31 December 2021

Opinion

We have audited the financial statements of Apollo Housewares Limited for the year ended 31 December 2021 set out on Page 2 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

This report is made solely to the company's members, as a body, in accordance with Section 475 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or for the opinions we have formed.

Basis for opinion

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at year ended 31 December 2021 and of its Profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Accounting Standards; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Use of this report

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2006, Pt. 16, Ch. 3. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

Susan Rahman (Senior Statutory Auditor)
for and on behalf of
Chartered Accountants and Statutory Auditors
KWSR & Co
136 Merton High Street
London
SW19 1BA
Date: 23 December 2022

APOLLO HOUSEWARES LIMITED

Balance Sheet

As at 31 December 2021

	Notes	31/12/2021 £	31/12/2020 £
Fixed assets			
Tangible fixed assets		18,320	26,400
Investments		85	-
		18,405	26,400
Current assets			
Stocks		1,750,475	968,175
Debtors		1,783,829	2,234,533
Cash at bank and in hand		882,570	878,665
		4,416,874	4,081,373
Creditors: amount falling due within one year		(1,031,638)	(1,017,799)
Net current assets		3,385,236	3,063,574
Total assets less current liabilities		3,403,641	3,089,974
Net assets		3,403,641	3,089,974
Capital and reserves			
Called up share capital		32,000	32,000
Profit and loss account		3,371,641	3,057,974
Shareholder's funds		3,403,641	3,089,974

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 23 December 2022 and were signed on its behalf by:

John Richmond
Director

David George Phillips
Director

APOLLO HOUSEWARES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2021

General Information

Apollo Housewares Limited is a private company, limited by shares, registered in England and Wales, registration number 02144465, registration address Sandy Farm Business Centre, The Sands, Farnham, Surrey, GU10 1PX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included in the profit and loss account.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444 (1) and opted not to file the profit and loss account, director's report, and notes to the financial statements relating to the profit and loss account.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
Motor Vehicles	25% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 10 (2020 : 10).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Computer Equipment £	Total £
At 01 January 2021	23,980	10,500	34,480
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	23,980	10,500	34,480
Depreciation			
At 01 January 2021	5,980	2,100	8,080
Charge for year	5,980	2,100	8,080
On disposals	-	-	-
At 31 December 2021	11,960	4,200	16,160
Net book values			
Closing balance as at 31 December 2021	12,020	6,300	18,320
Opening balance as at 01 January 2021	18,000	8,400	26,400

4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 January 2021	-	-
Additions	85	85
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
At 31 December 2021	<u>85</u>	<u>85</u>

5. Share Capital

Allotted, called up and fully paid	31/12/2021	31/12/2020
	£	£
32,000 shares of £1.00 each	32,000	32,000
	<u>32,000</u>	<u>32,000</u>

6. APB Ethical Standard-Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

7. Ultimate Controlling Party

The company was under the control of J Richmond and D G Phillips and members of their close families throughout the current and previous periods.

8. Additional Matters

8.1 Consent to Abridgement

All the members have agreed to the abridgement of the financial statements for the year ended 31 December 2021.

8.2 Audit Report

These financial statements do not include the profit and loss account and, in accordance with related regulations, the company is not required to file its audit report. The audit report has therefore been omitted from these abridged financial statements. The auditor's report in the abridged financial statements is unqualified. Details of the auditor are as follows:

Senior Statutory Auditor: Susan Rahman FCA

Auditor: KWSR & Co, 136 Merton High Street, London SW19 1BA

9. General Information

Apollo Housewares Limited: Registered number 02144465 is a limited by shares company incorporated in England and Wales. The Registered Office is Sandy Farm Business Centre, The Sands, Farnham, Surrey GU10 1PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.