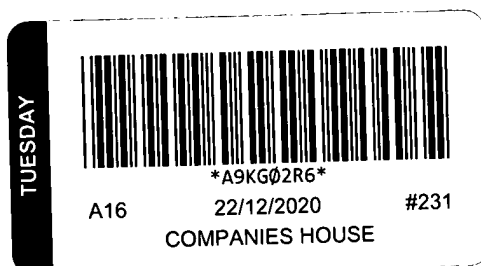


APOLLO HOUSEWARES LIMITED

Financial Statements

31 December 2019

**KWSR & Co,
Chartered Accountants & Registered Auditors
136 Merton High Street
London SW19 1BA**



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APOLLO HOUSEWARES LIMITED

Balance Sheet

As at 31 December 2019

Current assets	Notes	2019	2018
Stocks		1,402,818	1,203,201
Debtors: amounts falling due within one year		1,257,398	1,784,433
Cash at bank and in hand		537,733	139,605
		<u>3,197,949</u>	<u>3,127,239</u>
Creditors: amount falling due within one year		(703,377)	(750,234)
Net current assets		<u>2,494,572</u>	<u>2,377,005</u>
Total assets less current liabilities		<u>2,494,572</u>	<u>2,377,005</u>
Net assets		<u>2,494,572</u>	<u>2,377,005</u>
Capital and reserves			
Called up share capital	3	32,000	32,000
Profit and loss account		2,462,571	2,345,005
Shareholders funds		<u>2,494,571</u>	<u>2,377,005</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective January 2015.

Signed on behalf of the board of directors


John Richmond
Director


David George Phillips
Director

Date approved by the board: 13th November 2020

APOLLO HOUSEWARES LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2019

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	-25% on cost
Fixtures & Fittings	-25% on reducing balance

Finance lease and hire purchase charges

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444 (1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	10	10

3. Share Capital

Allotted, Called up and fully paid	Value	Number	2019	2018
	£		£	£
Ordinary Share	1	30,000	30,000	30,000
Deferred ordinary shares	1	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
		<u>32,000</u>	<u>32,000</u>	<u>32,000</u>

APOLLO HOUSEWARES LIMITED
Notes to the Abbreviated Financial Statements

For the year ended 31 December 2019

4. APB Ethical Standard-Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

5. Ultimate Controlling party

The company was under the control of J Richmond and D G Phillips and members of their close families throughout the current and previous periods.

6. Additional Matters

6.1 Consent to Abridgement

All the members have agreed to the abridgement of the financial statements for the year ended 31 December 2019.

6.2 Audit report

These financial statements do not include the profit and loss account and, in accordance with related regulations, the company is not required to file its audit report. The audit report has therefore been omitted from these abridged financial statements. The auditor's report in the abridged financial statements is unqualified. Details of the auditor are as follows:

Senior Statutory Auditor: Susan Rahman FCA

Auditor: KWSR & Co, 136 Merton High Street, London SW19 1BA

7. General information

Apollo Housewares Limited Registered number 02144465 is a limited by shares company incorporated in England and Wales. The Registered Office is Sandy Farm Business Centre, The Sands, Farnham, Surrey GU10 1PX.