

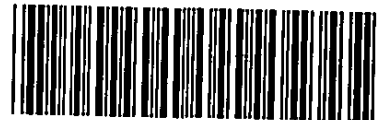
**COMPANY REGISTRATION NUMBER 02139564**

**FILM AND TELEVISION FINANCIAL SERVICES  
GROUP LTD**

**UNAUDITED ACCOUNTS**

**31 MARCH 2011**

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# **FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD**

## **ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors present their report and the unaudited accounts of the company for the year ended 31 March 2011

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the provision of advisory, consultancy and production services to the film and television industry

In the coming year the directors intend to continue the company's activities in supplying advice and recommending investment opportunities in the film and television sectors to investment fund managers. Negotiations are currently taking place with a leading investment house

The directors anticipate that this will generate turnover in the forthcoming year

### DIRECTORS

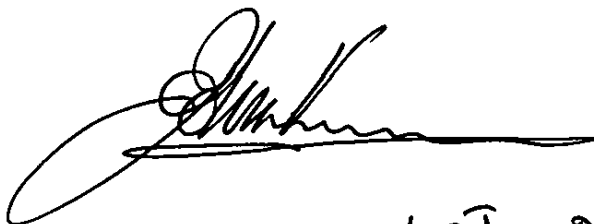
The directors who served the company during the year were as follows

Mr J Keam  
Mr D Bray  
Mr B Marcus  
Mr J Gumpert

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Section 477 of the Companies Act 2006

Signed on behalf of the directors



MR J KEAM

Director

Approved by the directors on 10th June 2011

Company Registration Number 02139564

# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>3,082</b>	<b>589</b>
Cost of Sales		---	---
<b>GROSS PROFIT</b>		<b>3,082</b>	<b>589</b>
Administrative expenses		(3,733)	(1,367)
<b>OPERATING LOSS</b>	<b>2</b>	<b>(3,733)</b>	<b>(1,367)</b>
Interest receivable		--	--
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(651)</b>	<b>(778)</b>
Tax on loss on ordinary activities		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(651)</b>	<b>(778)</b>

The notes on pages 4 to 5 form part of these accounts

# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## BALANCE SHEET *(continued)*

31 MARCH 2011

### CURRENT ASSETS

Debtors	3	648	—
Cash at bank		80	316
		<u>728</u>	<u>316</u>

### CREDITORS: Amounts falling due within one year

4	(150)	(1,337)
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### NET CURRENT LIABILITIES

(578)	(1,021)
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### TOTAL ASSETS LESS CURRENT LIABILITIES

(578)	(1,021)
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### CAPITAL AND RESERVES

Called-up equity share capital	6	62,250	60,000
Profit and loss account	7	(61,672)	(61,021)

### DEFICIT

(578)	(1,021)
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For the year ending 31/03/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the directors and authorised for issue on 10th June 2011 and are signed on their behalf by

  
MR J KEAM Director

Company Registration Number 02139564

The notes on pages 4 to 5 form part of these accounts

# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

YEAR ENDED 31 MARCH 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### Going concern

The accounts have been prepared on a going concern basis as the directors have indicated herewith to support the company for the foreseeable future.

### 2. OPERATING LOSS

Operating loss is stated after charging

	2011 £	2010 £
Directors' emoluments	—	—

### 3. DEBTORS

	2011 £	2010 £
Other debtors	648	—
	<u>648</u>	<u>—</u>

### 4. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	150	500
Other creditors (loans)	—	837
	<u>150</u>	<u>1,337</u>

# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

YEAR ENDED 31 MARCH 2011

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Keam throughout the current year and prior year Mr J Keam is a director and the majority shareholder

During the year Mr J Keam received £xxx as reimbursement of business expenses

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2007)

### 6. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
62,250 Ordinary shares (2010 – 60,000) of £1 each	<u>62,250</u>	<u>62,250</u>	<u>60,000</u>	<u>60,000</u>

### 7. PROFIT AND LOSS ACCOUNT

	2011 £	2010 £
Balance brought forward	(61,021)	(60,243)
Loss for the financial year	<u>(651)</u>	<u>( 778)</u>
Balance carried forward	<u>(61,672)</u>	<u>(61,021)</u>

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**FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD**

**REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED ACCOUNTS OF FILM AND  
TELEVISION FINANCIAL SERVICES GROUP LTD**

**YEAR ENDED 31 MARCH 2011**

**The following pages do not form part of the statutory accounts**



# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
<b>OVERHEADS</b>		
Administrative expenses	(3,733)	(1,367)
<b>OPERATING LOSS</b>	(3,733)	(1,367)
 <b>SALES</b>		
Sales	3,082	589
 Bank interest receivable	--	
<b>LOSS ON ORDINARY ACTIVITIES</b>	<u>(651)</u>	<u>(778)</u>

# FILM AND TELEVISION FINANCIAL SERVICES GROUP LTD

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	2011		2010	
	£	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Establishment expenses</b>				
Rent and rates		--		
<b>General expenses</b>				
Travel and transport	328		202	
Telephone & Computer	1462		1007	
Office and stationery	804		524	
Sundry expenses	51		167	
Subscriptions	299		150	
Entertaining	129		35	
Legal and professional fees	--		--	
Accountancy fees (Rebate Credit)			782	
Accountancy fees	587			
		3660		1,303
<b>Financial costs</b>				
Bank charges		73		64
		3733		1,367
<b>INTEREST RECEIVABLE</b>				
Bank interest receivable		--		--