



## **ANTHONY JAMES & SON LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30TH SEPTEMBER 1999**

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Registered Number: 2135765

**LEMON & CO**  
Chartered Accountants  
221 Shoreditch High Street  
London E1 6PP

**REPORT OF THE AUDITORS TO**  
**ANTHONY JAMES & SON LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of the company for the year ended 30th September 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts are properly prepared in accordance with those provisions and report our opinions to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

  
**LEMON & CO.**  
Chartered Accountants  
Registered Auditors  
221 Shoreditch High Street  
London E1 6PP

*Dated : 12th June 2000*

**REPORT OF THE AUDITORS TO THE DIRECTORS OF**  
**ANTHONY JAMES & SON LIMITED**  
**UNDER SECTION 248 (3) OF THE COMPANIES ACT 1985**

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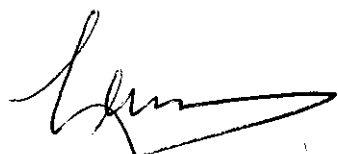
We have examined the accounts of the company and of its subsidiaries for the year ended 30th September 1999.

**Basis of Opinion**

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to exemption from preparing group accounts.

**Opinion**

In our opinion the company is entitled to the exemption from preparing group accounts conferred by Section 248 of the Companies Act 1985.



**LEMON & CO.**  
Chartered Accountants  
Registered Auditors  
221 Shoreditch High Street  
London E1 6PP

*Dated : 12th June 2000*

# **ANTHONY JAMES & SON LIMITED**

## **ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 1999**

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### **Accounting Policies**

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

### **Basis of Accounting**

The accounts have been prepared under the historical cost convention. The company is exempt from preparing group accounts under Section 248 of the Companies Act 1985. The accounts are made up to 30th September each year.

### **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided excluding VAT.

### **Depreciation**

Depreciation is calculated to write off the cost of tangible fixed assets listed below by equal annual instalments over their expected useful lives.

The annual rates used are:-

Equipment and fittings	20%
Motor vehicles	20%

Expenditure relating to leasehold properties is written off over the term of the lease. The lease expires on 28th September 2011.

### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

### **Deferred Taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the accounts.

### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rates of exchange during the year. Exchange differences are taken into account in arriving at the operating profit.

### **Contributions to Pension Funds**

The company operates a pension scheme under which contributions by the company are administered by trustees in a fund independent from the company's assets. Contributions when made, are charged against profit to cover the cost of benefits arising from the current service of employees.

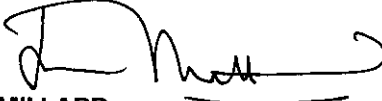
# ANTHONY JAMES & SON LIMITED


## ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 1999

	Notes	1999	1998
<b>FIXED ASSETS</b>			
Tangible assets	1	14,835	8,060
Investment - subsidiary companies		<u>256,173</u>	<u>256,173</u>
		271,008	264,233
<b>CURRENT ASSETS</b>			
Stocks		492,097	433,245
Debtors		44,013	98,096
Cash in hand		<u>1,104</u>	<u>157</u>
		537,214	531,498
<b>CREDITORS:</b> amounts falling due within one year	2	(724,353)	(730,836)
<b>NET CURRENT LIABILITIES</b>		(187,139)	(199,338)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		83,869	64,895
<b>CREDITORS:</b> Amounts falling due after more than one year	3	(25,763)	(45,752)
		<u>£58,106</u>	<u>£ 19,143</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>58,006</u>	<u>19,043</u>
		<u>£58,106</u>	<u>£ 19,143</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on 12th June 2000 and signed on its behalf by:

  
J V MILLARD



Directors

C A MILLARD

The accounting policies on page 3 and notes on page 5 form part of these accounts.

# ANTHONY JAMES & SON LIMITED

## NOTES TO THE ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 1999

### 1. TANGIBLE FIXED ASSETS

	Total
<b>Cost</b>	
At 1st October 1998	18,041
Additions in year	15,604
Disposals	<u>(10,500)</u>
At 30th September 1999	<u>23,145</u>
<b>Depreciation</b>	
At 1st October 1998	9,981
Provided in the year	4,629
Disposals	<u>(6,300)</u>
At 30th September 1999	<u>8,310</u>
Net book amount at 30th September 1999	<b><u>£14,835</u></b>
Net book amount at 30th September 1998	<b><u>£ 8,060</u></b>

2. CREDITORS	1999	1998
All due within five years		
Included in creditors falling due within one year:		
Loan from director	18,000	18,000
Overdraft	<u>109,117</u>	<u>149,020</u>
	<b><u>£127,117</u></b>	<b><u>£167,020</u></b>

The bank overdraft is secured by a debenture dated 17th July 1987 giving the company's bankers a fixed and floating charge over all the assets of the company.

3. CREDITORS	1999	1998
Creditors due after one year:		
Loan from director	<u>£25,763</u>	<u>£45,752</u>

4. SHARE CAPITAL	1999	1998
Authorised		
125 Ordinary Shares of £1 each	<u>£125</u>	<u>£125</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

### 5. CONTINGENT LIABILITIES

The company has given a guarantee to Barclays Bank PLC in respect of monies due to the bank by a subsidiary company, Anthony James Limited.

### 6. RELATED PARTY TRANSACTIONS

During the year the company had the following transactions with a director, Mrs G Millard.	
Trading transactions	£51,709
Interest paid on loan made to the company	£5,014