

AGS (ZINC ALLOYS) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009



EDX <sup>\*ER55E00T\*</sup> 29 04 10 496  
COMPANIES HOUSE



A24 <sup>\*AUB7RK63\*</sup> 21/05/2010 327  
COMPANIES HOUSE

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AGS (ZINC ALLOYS) LIMITED

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AGS (ZINC ALLOYS) LIMITED

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DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JULY 2009

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The directors present their report and the financial statements for the year ended 31 July 2009

**PRINCIPAL ACTIVITIES**

The company's principal activity during the period was the manufacture of zinc alloy

**DIRECTORS**

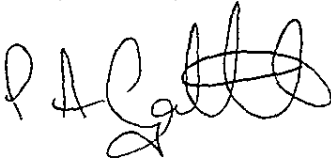
The directors who served during the year were

A Garbett  
N Garbett  
P Garbett  
M Garbett

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 28 April 2010

and signed on its behalf



P Garbett  
Secretary



**AGS (ZINC ALLOYS) LIMITED**  
**REGISTERED NUMBER 02130950**

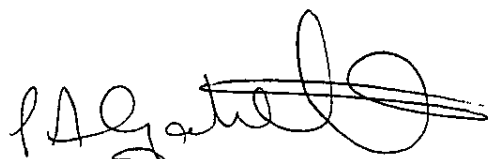
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2009**

	Note	£	2009	£	£	2008	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	4			25,061			29,819
<b>CURRENT ASSETS</b>							
Stocks			-			11,899	
Debtors			24,073			49,888	
Cash at bank			413			413	
			<u>24,486</u>			<u>62,200</u>	
<b>CREDITORS</b> amounts falling due within one year	5		<u>(104,626)</u>			<u>(187,109)</u>	
<b>NET CURRENT LIABILITIES</b>				<u>(80,140)</u>			<u>(124,909)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>(55,079)</u>			<u>(95,090)</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	6			30,000			30,000
Profit and loss account	7			<u>(85,079)</u>			<u>(125,090)</u>
<b>SHAREHOLDERS' DEFICIT</b>				<u>(55,079)</u>			<u>(95,090)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its profit for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on *28 April 2010*

**P Garbett**  
 Director



The notes on pages 3 to 5 form part of these financial statements

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AGS (ZINC ALLOYS) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009

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1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	15%	reducing balance
Motor vehicles	-	20%	reducing balance
Fixtures and fittings	-	15%	reducing balance

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. PROFIT/(LOSS)

The profit/(loss) is stated after charging

	2009 £	2008 £
Depreciation of tangible fixed assets - owned by the company	4,758	5,688

3. DIRECTORS' REMUNERATION

	2009 £	2008 £
Aggregate emoluments	-	62,427

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AGS (ZINC ALLOYS) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009

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4 TANGIBLE FIXED ASSETS

Cost

At 1 August 2008 and 31 July 2009

227,951

Depreciation

At 1 August 2008

198,132

Charge for the Year

4,758

At 31 July 2009

202,890

Net book value

At 31 July 2009

25,061

At 31 July 2008

29,819

5. CREDITORS Amounts falling due within one year

The bank overdraft is secured by a fixed and floating charge over the assets of the company

6 SHARE CAPITAL

2009  
£

2008  
£

Allotted, called up and fully paid  
30,000 Ordinary shares of £1 each

30,000

30,000

7 RESERVES

Profit and  
loss account  
£

At 1 August 2008

(125,090)

Profit retained for the year

40,011

At 31 July 2009

(85,079)

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**AGS (ZINC ALLOYS) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009**

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**8 RELATED PARTY TRANSACTIONS**

During the year payments totalling £5,767 (2008 - £16,400) were made to A Garbett, a director of the company in respect of rent

Included in other creditors are amounts due from the directors of £17,823 (2008 - £47,470 to directors) Interest of £3,817 has been charged on these loans in the year (2008 - £5,537)

Included in other debtors is a balance of £4,103 due from AGS (Alloy Sales) Limited, a company which P Garbett and M Garbett are shareholders and A Garbett and N Garbett are directors. Included in other income are management charges of £4,063 from AGS (Alloy Sales) Limited and during the year expenses of £26,296 were recharged to AGS (Alloy Sales) Limited