

Registered number

02126896

Goodwille Limited

Filleted Accounts

30 April 2023

Goodwille Limited**Registered number:** 02126896**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	66,779	71,307
Investments	4	52	52
		<u>66,831</u>	<u>71,359</u>
Current assets			
Debtors	5	672,699	579,886
Cash at bank and in hand		<u>1,941,541</u>	<u>1,828,861</u>
		2,614,240	2,408,747
Creditors: amounts falling due within one year	6	(987,104)	(1,084,060)
Net current assets		<u>1,627,136</u>	<u>1,324,687</u>
Net assets		<u><u>1,693,967</u></u>	<u><u>1,396,046</u></u>
Capital and reserves			
Called up share capital		100	100
Capital redemption reserve		1	1
Profit and loss account		1,693,866	1,395,945
Shareholders' funds		<u><u>1,693,967</u></u>	<u><u>1,396,046</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G.A.J. Goodwille

Director

Approved by the board on 27 July 2023

S.L.S. Adde

Director

Goodwill Limited

Notes to the Accounts

for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover consists of revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and office equipment	over 3 years
Furniture, fixtures and fittings	over 5 years
Leasehold improvements	over the lease term

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

The company makes payments to the defined contribution pension schemes of qualifying directors and employees. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>45</u>	<u>40</u>

3 Tangible fixed assets

	Leasehold improvements	Furniture, fittings and equipment	Total
	£	£	£
Cost			
At 1 May 2022	46,677	245,638	292,315
Additions	<u>690</u>	<u>27,194</u>	<u>27,884</u>
At 30 April 2023	<u>47,367</u>	<u>272,832</u>	<u>320,199</u>
Depreciation			
At 1 May 2022	25,660	195,348	221,008
Charge for the year	<u>3,832</u>	<u>28,580</u>	<u>32,412</u>
At 30 April 2023	<u>29,492</u>	<u>223,928</u>	<u>253,420</u>
Net book value			
At 30 April 2023	<u>17,875</u>	<u>48,904</u>	<u>66,779</u>
At 30 April 2022	<u>21,017</u>	<u>50,290</u>	<u>71,307</u>

4 Investments

Investments in subsidiary	Other
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	undertakings	investments	Total
	£	£	£
Cost			
At 1 May 2022	2	50	52
At 30 April 2023	<u>2</u>	<u>50</u>	<u>52</u>

5 Debtors	2023	2022
	£	£

Trade debtors	530,602	459,871
Amounts owed by group undertakings and undertakings in which the company has a participating interest	850	850
Other debtors	141,247	119,165
	<u>672,699</u>	<u>579,886</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£

Trade creditors	42,535	49,877
Corporation tax	96,372	78,661
Other taxes and social security costs	294,341	259,782
Other creditors	553,856	695,740
	<u>987,104</u>	<u>1,084,060</u>

7 Other financial commitments	2023	2022
	£	£

Total future minimum payments under non-cancellable operating leases	<u>282,850</u>	<u>64,917</u>
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8 Related party transactions	2023	2022
	£	£

Transactions with companies in which Goodwille Limited has a participating interest:		
Amount due from (to) such related parties	850	850
Dividends receivable from such related parties	22,500	9,094

9 Other information

Goodwille Limited is a private company limited by shares and incorporated in England. Its registered office is:
20 Red Lion Street
London
WC1R 4PS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.