

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 1 2 0 4 0 6

Company name in full Centre For Advanced Studies Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Andronikou

3 Liquidator's address

Building name/number 20 St Andrew Street

Street

Post town London

County/Region

Postcode E C 4 A 3 A G

Country

4 Liquidator's name ①

Full forename(s) Michael

Surname Kiely

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 20 St Andrew Street

Street

Post town London

County/Region

Postcode E C 4 A 3 A G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 2	^d 8	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2				
To date	^d 2	^d 7	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3				

7	Progress report											
<input type="checkbox"/> The progress report is attached												

8	Sign and date											
Liquidator's signature	Signature X <i>Andron Ven</i>								X			
Signature date	^d 1	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Archie Edmonds
Company name	Quantuma Advisory Limited
Address	20 St Andrew Street
	London
Post town	
County/Region	
Postcode	E C 4 A 3 A G
Country	
DX	
Telephone	020 3856 6720

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

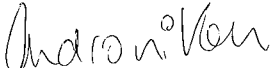
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Centre For Advanced Studies Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/10/2022 To 27/10/2023 £	From 28/10/2021 To 27/10/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	12.73	12.93
28,000.00	Deferred Consideration	3,000.00	3,000.00
	Funds Transferred from Admin	NIL	2,020.56
		3,012.73	5,033.49
	COST OF REALISATIONS		
	Postage Agents Fees	NIL	96.73
	Statutory Advertising	NIL	88.00
	Storage Costs	NIL	11.75
	VAT Irrecoverable	NIL	39.30
		NIL	(235.78)
28,000.00		3,012.73	4,797.71
	REPRESENTED BY		
	Bank 1 Current		4,797.71
			4,797.71

Note:


 Andrew Andronikou
 Joint Liquidator

Centre For Advanced Studies Limited

(In Creditors' **Voluntary Liquidation**)

(Company Number: 02120406)

(**"the Company"**)

THE JOINT LIQUIDATORS' **PROGRESS REPORT**

11 December 2023

Andrew Andronikou and Michael Kiely of Quantuma Advisory Limited, 20 St Andrew Street, London, EC4A 3AG, were appointed Joint Liquidators of Centre For Advanced Studies Limited on 28 October 2021.

Andrew Andronikou and Michael Kiely are licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association.

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

CONTENTS

1	INTRODUCTION
2	THE PROGRESS OF THE LIQUIDATION
3	CREDITORS: CLAIMS AND DISTRIBUTIONS
4	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS
5	ETHICS
6	THE JOINT LIQUIDATORS' FEES AND EXPENSES

APPENDICES

Appendix 1	Statutory Information
Appendix 2	The Joint Liquidators' Receipts and Payments Account
Appendix 3	Schedule of Joint Liquidators' Time Costs for the Review Period together with a cumulative total
Appendix 4	Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period
Appendix 5	Proof of Debt

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Andrew Andronikou and Michael Kiely of Quantuma Advisory Limited
"the Joint Administrators"	Andrew Andronikou and Michael Kiely of Quantuma Advisory Limited
"the Company"	Centre For Advanced Studies Limited (in Creditors' Voluntary Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 28 October 2022 to 27 October 2023
"Whole Period"	Period covered by the report from 28 October 2021 to 27 October 2023

1. INTRODUCTION

This report has been prepared to provide members and creditors with an update on the progress of the Creditors' Voluntary Liquidation ("CVL") of the Company for the Review Period, being 28 October 2022 to 27 October 2023.

As you will be aware the Joint Liquidators previously acted as Joint Administrators of the Company.

Given the information previously provided to members and creditors in our previous reports during the Administration and CVL periods, detailed background information in respect of the Company has not been included and this report focusses on the Review Period.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Andrew Andronikou and Michael Kiely of Quantuma Advisory Limited were appointed Joint Administrators of the Company on 28 October 2019. In accordance with the Joint Administrators' Proposals, on 22 October 2021 the Joint Administrators filed notice with the Registrar of Companies to place the Company into CVL.

On 28 October 2021, this notice was registered against the Company and on this date Andrew Andronikou and Michael Kiely of Quantuma Advisory Limited were appointed as Joint Liquidators.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period, together with a summary of the transactions for the Whole Period. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the liquidation over the Review Period.

A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Creditors' Voluntary Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 4.

Realisation of assets

Bank Interest Gross

During the Review Period, the sum of £12.73 was received in respect of bank interest.

Deferred Consideration

During the Review Period, £3,000 was received in respect of the outstanding deferred consideration from Kingswood School Limited.

The remaining deferred consideration of £25,000 is yet to be received.

The Joint Liquidators remain in correspondence with Kingswood School Limited to agree a payment schedule for the outstanding deferred consideration. If no payment schedule can be agreed, the Joint Liquidators will look to enforce the personal guarantee provided by Dr Yousuf.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company has no secured creditors.

Preferential Creditors

The only category of claims which have preferential status are those of employees in respect of arrears of wages (limited at £800), accrued holiday pay, and certain pension contributions. Employee claims in respect of statutory notice pay, redundancy pay, and any balance of arrears of wages over £800 are claimed non-preferentially.

The Company's employees were transferred to the Kingswood School Limited on 31 October 2019 following the sale of the business and in accordance with Transfer of Undertakings (Protection of Employment) Regulations 2006 ("TUPE").

Following the TUPE transfer, the Joint Administrators were made aware that 8 employees were made redundant by Kingswood School Limited following the transfer. Of these redundant employees, 7 submitted claims to the Redundancy Payments Office ("RPO") against the Company in respect of arrears of wages, accrued holiday pay, statutory notice pay, and redundancy pay.

The RPO have submitted a subrogated claim of £60,758.65 against the Company in respect of these 7 employee claims, of which £8,348.47 is being claimed preferentially and £52,410.18 being claimed non-preferentially.

The individual employees will also have claims, however these have yet to be calculated and agreed.

It is anticipated that the RPO and employee preferential claims will be paid in full.

Prescribed Part

The Company has not granted a floating charge to any Creditor after 15 September 2003 and consequently there will be no requirement to set aside a prescribed part fund in the liquidation.

Unsecured Creditors

Unsecured claims were estimated at £1,132,457.25 in the director's Statement of Affairs and, to date 13 claims have been received totalling £890,819.23.

A dividend to unsecured creditors is expected. The quantum of any distribution will be dependent on the final preferential creditor claims, final costs of the liquidation and the level of agreed unsecured claims.

Claims Process

Due to the expected distribution to unsecured creditors, you are requested to submit claims to Archie Edmonds via email to archie.edmonds@quantuma.com.

A Proof of Debt form is attached at Appendix 5.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As the liquidation followed on from the Administration, the Joint Liquidators were not required to carry out further reviews of the Company's affairs in the period prior to insolvency as this had been completed in the Administration.

This initial assessment was completed by the Joint Administrators, who did not identify any further assets or actions which might lead to a recovery for creditors.

There were no changes to the confidential report on the conduct of the directors (past and present) that was submitted to the Insolvency Service in the Administration. In addition, no further information has been provided by creditors which would require further investigation by the previous Joint Administrators or current Joint Liquidators.

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally, the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken.

The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

No specialists have been instructed during the Review Period.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and / or historic charge-out rate and expenses policies may be obtained on request at no cost.

Office Holder Fees

The basis of the Joint Liquidators' fees has not yet been fixed.

The basis of the Joint Administrators' fees was fixed on 26 November 2019 by the unsecured creditors as follows:

1. That the Joint Administrators be remunerated on the basis of the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, such time to be charged at the prevailing standard hourly charge out rates used by Quantuma LLP (now Quantuma Advisory Limited) at the time the work is performed (plus VAT). These Costs are estimated in the sum of £31,185.00.

In accordance with this resolution, fees totalling £26,437.95 plus VAT were drawn in the Administration period. No fees have been drawn within the liquidation in respect of this resolution. The Joint Liquidators will make payment of a portion of these fees from funds held in the liquidation estate when appropriate.

The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

Comparison of Estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the liquidation estate) are detailed at Appendix 3. No comparison can be provided as no Fees Estimate has been produced for the liquidation.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the Whole Period, see Appendix 3. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 4.

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 ("SIP 9"), was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the Review Period and the Whole Period are detailed below.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses			
Postage Agents Fees	Nil	96.73	Costs incurred in relation to posting documents to creditors and other parties

Statutory Advertising	Nil	88.00	Costs relating to advertising appointment
Storage Costs	Nil	11.75	Costs in relation to storing Company records
VAT Irrecoverable	Nil	39.30	Owing to the Company not being registered for VAT, the VAT of £39.30 associated with these expenses is not reclaimable in the liquidation.
TOTAL	Nil	235.78	

Details of the expenses paid in the Review Period and the Whole Period are shown in the Receipts and Payments account at Appendix 2.

Creditors agreed that Category 2 disbursements could be drawn in the Administration on 28 November 2019. However no resolution in the Liquidation regarding the category 2 disbursements has been obtained.

Please note that some Category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021. These are indicated in the table above.

Cost to Closure

Costs to closure are currently uncertain given the uncertain outcome in collecting the deferred consideration.

The Joint Liquidators will advise creditors on likely further costs once the position becomes clearer.

Payment of the Joint Administrators' unpaid fees and costs

In accordance with the Act, all unpaid fees (subject to any approved fees estimate) and costs, as described in the sections above, are charged on and payable out of the Company's property.

Thus, the Joint Liquidators will be responsible for discharging these sums from the assets and funds handed over to them by the Joint Administrators.

Creditors' right to request information

Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report.

Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report.

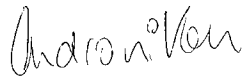
Such requests must be made within 21 days of receipt of this report.

Future of the Liquidation

The liquidation will continue in order to finalise the following outstanding matters:

- Continue to collect the remaining deferred consideration by taking all steps necessary.
- Payment of the preferential creditor claims.
- Settle all outstanding professional costs from the Administration and additional liquidation costs.
- Determine the level of dividend can be issued to unsecured creditors, and subsequent payment of such dividend.
- Commence closure procedures and issuing a final progress report to members, creditors, the Registrar of Companies, and the Court.

Should you have any queries in regard to any of the above please do not hesitate to contact Archie Edmonds on 02038 728 340 or by e-mail at Archie.Edmonds@quantuma.com.



Andrew Andronikou
Joint Liquidator

Appendix 1

CENTRE FOR ADVANCED STUDIES LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Centre For Advanced Studies Limited
Proceedings	In Creditors' Voluntary Liquidation
Date of Appointment	28 October 2021
Joint Liquidators	Andrew Andronikou and Michael Kiely Of Quantuma Advisory Limited, 20 St Andrew Street, London, EC4A 3AG
Registered office Address	20 St Andrew Street, London, EC4A 3AG
Company Number	02120406
Incorporation Date	7 April 1987

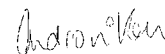
CENTRE FOR ADVANCED STUDIES LIMITED
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 27 OCTOBER 2023

Centre For Advanced Studies Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/10/2022 To 27/10/2023 £	From 28/10/2021 To 27/10/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	12.73	12.93
28,000.00	Deferred Consideration	3,000.00	3,000.00
	Funds Transferred from Admin	NIL	2,020.56
		<u>3,012.73</u>	<u>5,033.49</u>
	COST OF REALISATIONS		
	Postage Agents Fees	NIL	96.73
	Statutory Advertising	NIL	88.00
	Storage Costs	NIL	11.75
	VAT Irrecoverable	NIL	39.30
		<u>NIL</u>	<u>(235.78)</u>
28,000.00		<u>3,012.73</u>	<u>4,797.71</u>
	REPRESENTED BY		
	Bank 1 Current		4,797.71
			<u>4,797.71</u>

Note:



Andrew Andronikou
Joint Liquidator

CENTRE FOR ADVANCED STUDIES LIMITED
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD
TOGETHER WITH A CUMULATIVE TOTAL

Time Entry - SIP9 Time & Cost Summary + Cumulative

6009921 - Centre For Advanced Studies Limited
All Post Appointment Project Codes
From: 28/10/2022 To: 27/10/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.30	3.50	3.40	0.60	7.80	2,736.00	350.77	24.80	7,780.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.60	2.30	2.90	449.00	154.83	6.50	1,036.50
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.70	0.80	4.10	0.00	5.60	1,961.00	350.18	7.30	2,709.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.10	0.00	2.70	0.00	2.80	809.00	288.93	6.00	1,998.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	1.10	4.30	10.80	2.90	19.10	5,955.00	311.78	44.60	13,524.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						108.48			

CENTRE FOR ADVANCED STUDIES LIMITED
(IN LIQUIDATION)

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews every 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns.	Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>REALISATION OF ASSETS</u>	
Sale of Business	Pursuing deferred sale consideration
<u>CASHIERING</u>	
Maintaining the Office Holders' cashbook and bank account.	Maintenance of the estate cash book
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	London Offices Charge out rates £
CEO/Managing Directors	£665.00 - £730.00
Appointment Taking Director	£560.00 - £616.00
Directors	£525.00 - £580.00
Senior Manager	£460.00 - £505.00
Manager	£395.00 - £435.00
Assistant Manager	£360.00 - £395.00
Senior Administrator	£310.00 - £340.00
Administrator	£275.00 - £300.00
Assistant Administrator	£210.00 - £230.00
Case Accountant	£135.00 - £155.00
Support Staff/Executive Assistant	£140.00 - £155.00

Appendix 5

CENTRE FOR ADVANCED STUDIES LIMITED
(IN LIQUIDATION)

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

Centre For Advanced Studies Limited – In Liquidation

Date of commencement of Creditors' Voluntary Liquidation: 28 October 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of liquidation, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		

Name in BLOCK LETTERS	
Date	
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor	
Are you the sole member of the Creditor?	YES / NO