

Abbreviated Unaudited Accounts

for the Year Ended 30th September 2014

for

Enterprise Adhesives & Chemicals Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30th September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

DIRECTORS:

I Harvey
A P Jarvis

SECRETARY:

Mrs G Harvey

REGISTERED OFFICE:

43 Hornsby Square
Southfields Ind. Estate
Basildon
Essex
SS15 6SD

REGISTERED NUMBER:

02118556 (England and Wales)

ACCOUNTANTS:

K E Jay & Co
52 Fielding Way
Hutton
Brentwood
Essex
CM13 1JN

Abbreviated Balance Sheet

30th September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		677,005		670,990
CURRENT ASSETS					
Stocks		121,528		75,124	
Debtors		435,592		422,736	
Cash at bank		4,100		7,099	
		<u>561,220</u>		<u>504,959</u>	
CREDITORS					
Amounts falling due within one year		<u>711,690</u>		<u>636,084</u>	
NET CURRENT LIABILITIES			<u>(150,470)</u>		<u>(131,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			526,535		539,865
CREDITORS					
Amounts falling due after more than one year			(354,356)		(371,564)
PROVISIONS FOR LIABILITIES			<u>(6,671)</u>		<u>(6,509)</u>
NET ASSETS			<u>165,508</u>		<u>161,792</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			272,792		278,777
Profit and loss account			<u>(107,384)</u>		<u>(117,085)</u>
SHAREHOLDERS' FUNDS			<u>165,508</u>		<u>161,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th February 2015 and were signed on its behalf by:

I Harvey - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1st October 2013	808,116
Additions	50,702
Disposals	(18,990)
At 30th September 2014	<u>839,828</u>
DEPRECIATION	
At 1st October 2013	137,126
Charge for year	35,535
Eliminated on disposal	(9,838)
At 30th September 2014	<u>162,823</u>
NET BOOK VALUE	
At 30th September 2014	<u>677,005</u>
At 30th September 2013	<u>670,990</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K E Jay & Co
52 Fielding Way
Hutton
Brentwood
Essex
CM13 1JN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.