

Company number: 2103949

CABARET CASINO ASSOCIATES LIMITED
FINANACIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

CABARET CASINO ASSOCIATES LIMITED

FINANCIAL STATEMENTS

For the period ended 31 March 2010

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DIRECTORS' REPORT
For the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing leisure and entertainment

DIRECTORS

The directors who have served during the year were as follows

L Squires

M M Bergman Brown

DIRECTORS' RESPONSIBILITIES

Company law requires us as directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



M M Bergman Brown
Company Secretary

Dated 26 May 2010

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2010

	Note	2010 £	2009 £
TURNOVER	2	282,341	291,440
Cost of sales		76,048	72,767
Gross Profit		206,293	218,673
Administrative expenses		202,593	207,335
	3	3,700	11,338
Interest payable and similar charges		1,905	3,055
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,795	8,283
Tax on profit on ordinary activities	4	-	5,700
PROFIT FOR THE FINANCIAL PERIOD		1,795	2,583
Dividend		-	-
RETAINED PROFIT FOR THE FINANCIAL PERIOD		1,795	2,583
Retained profit brought forward		43,833	41,250
RETAINED PROFIT CARRIED FORWARD		48,944	43,833

BALANCE SHEET
31 March 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible Fixed Assets	5		70,553		75,641
CURRENT ASSETS					
Debtors	6	42,965		35,198	
Cash at bank and in hand		-		-	
		<u>42,965</u>		<u>35,198</u>	
CREDITORS					
Amounts falling due within one period	7	<u>56,759</u>		<u>59,191</u>	
NET CURRENT LIABILITIES			<u>(13,794)</u>		<u>(23,993)</u>
			56,759		51,648
PROVISIONS FOR LIABILITIES AND CHARGES	8		<u>7,715</u>		<u>7,715</u>
NET ASSETS			<u>49,044</u>		<u>43,933</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>48,944</u>		<u>43,833</u>
SHAREHOLDERS' FUNDS			<u>49,044</u>		<u>43,933</u>

The directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant section 249B(2)

BALANCE SHEET
31 March 2010

The directors acknowledge their responsibilities for

- a ensuring that the company keeps accounting records which comply with section 221, and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

L Squires
Director



Dated 26 May 2010

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

The effect of events relating to the period ended 31 March 2010 that occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2010 and of the results for the period ended on that date

(b) Depreciation

Depreciation has been computed to write off the cost of the tangible fixed assets evenly over their expected useful lives which are as follows

Equipment & fittings	-20% reducing balance
Motor Vehicles	-25% reducing balance
Computer Equipment	-33% reducing balance

(c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

(d) Pension contributions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period

3 OPERATING PROFIT

Operating profit is stated after charging	2010	2009
	£	£
Depreciation of owned assets	15,086	21,844
Directors' remuneration (including benefits in kind)	20,016	20,016
Pension costs	2,347	2,347
	<u>2,347</u>	<u>2,347</u>

During the year two directors (2009 – two) had benefits accruing under defined contribution pension schemes

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2010

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2010 £	2009 £
Corporation tax	-	-
Over-provision in previous years	-	-
Deferred tax	<u>4,479</u>	<u>5,700</u>

TANGIBLE FIXED ASSETS

	Equipment & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 1 April 2009	152,889	98,865	8,445	260,199
Additions	9,998	-	-	9,998
Disposals	(20,000)	-	-	(20,000)
	<u>142,887</u>	<u>98,865</u>	<u>8,445</u>	<u>250,197</u>
As 31 March 2010				
Depreciation				
As at 1 April 2009	110,364	66,802	7,392	184,558
Charge for the period	6,724	8,015	347	15,086
Disposals	(20,000)	-	-	(20,000)
	<u>97,088</u>	<u>74,817</u>	<u>7,739</u>	<u>179,644</u>
As 31 March 2010				
Net book value				
As 31 March 2010	<u>35,801</u>	<u>24,048</u>	<u>706</u>	<u>70,553</u>
As 31 March 2009	<u>45,525</u>	<u>32,063</u>	<u>1,053</u>	<u>75,641</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2010

6 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	40,915	32,492
Other Debtors	-	-
Prepayments	2,050	2,706
	<u>42,965</u>	<u>35,198</u>

7 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	8,858	12,578
Trade Creditors	31,906	23,429
Corporation Tax	-	-
Other taxes & social security	10,913	21,134
Director's loan account	4,532	1,500
Accrued expenses	550	550
	<u>56,759</u>	<u>59,191</u>

8 PROVISIONS FOR LIABILITIES AND CHARGES

	Deferred Tax £
Balance at 1 April 2009	7,715
Utilised in the period	-
Charged in the period	-
Balance at 31 March 2010	<u>7,715</u>