

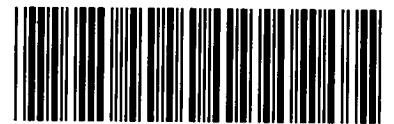
Registration number 02099348

REID WILLIAMS DESIGN LIMITED

Abbreviated accounts

for the year ended 31 March 2014

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REID WILLIAMS DESIGN LIMITED

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REID WILLIAMS DESIGN LIMITED

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,527		11,066
Current assets					
Stocks		59,476		7,385	
Debtors		1,533		4,072	
Cash at bank and in hand		140,452		90,264	
		<u>201,461</u>		<u>101,721</u>	
Creditors: amounts falling due within one year		<u>(117,000)</u>		<u>(47,185)</u>	
Net current assets			<u>84,461</u>		<u>54,536</u>
Total assets less current liabilities			92,988		65,602
Creditors: amounts falling due after more than one year			<u>(8,289)</u>		<u>(10,546)</u>
Net assets			<u>84,699</u>		<u>55,056</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			83,799		54,156
Shareholders' funds			<u>84,699</u>		<u>55,056</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

REID WILLIAMS DESIGN LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 1 September 2014, and are signed on her behalf by:

K Williams
Director



Registration number 02099348

The notes on pages 3 to 5 form an integral part of these financial statements.

REID WILLIAMS DESIGN LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line Basis
Motor vehicles	-	25% Reducing Balance Basis

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

REID WILLIAMS DESIGN LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2013	26,444
Additions	483
At 31 March 2014	<u>26,927</u>
Depreciation	
At 1 April 2013	15,378
Charge for year	3,022
At 31 March 2014	<u>18,400</u>
Net book values	
At 31 March 2014	<u>8,527</u>
At 31 March 2013	<u>11,066</u>

REID WILLIAMS DESIGN LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>
Equity Shares		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>