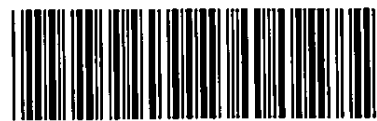


Abbreviated Accounts
for the Year Ended 31 December 2009
for
Elro (UK) Limited

THURSDAY



AANXPJDP

A19

22/04/2010

257

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:	A Zimmermann R Fohn B Wasiewicz
SECRETARY:	B Wasiewicz
REGISTERED OFFICE:	3 Furzton Lake Shirwell Crescent Furzton Milton Keynes MK4 1GA
REGISTERED NUMBER:	02098653 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mark Williams
AUDITORS:	Williams & Co Chartered Accountants & Registered Auditors 8/10 South Street Epsom Surrey KT18 7PF
BANKERS:	NatWest Bank Plc 67 High Street Staines Middlesex TW18 4PU

**Report of the Independent Auditors to
Elro (UK) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Elro (UK) Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Williams (Senior Statutory Auditor)
for and on behalf of Williams & Co
Chartered Accountants
& Registered Auditors
8/10 South Street
Epsom
Surrey
KT18 7PF

Date

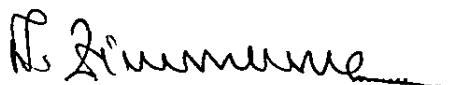
6/4/10

Abbreviated Balance Sheet
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,254	2,924
CURRENT ASSETS			
Stocks		98,108	81,175
Debtors	3	317,451	119,133
Cash at bank and in hand		<u>23,851</u>	<u>11,346</u>
		439,410	211,654
CREDITORS			
Amounts falling due within one year		<u>567,590</u>	<u>345,558</u>
NET CURRENT LIABILITIES		<u>(128,180)</u>	<u>(133,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(125,926)</u>	<u>(130,980)</u>
CREDITORS			
Amounts falling due after more than one year		<u>400,000</u>	<u>400,000</u>
NET LIABILITIES		<u>(525,926)</u>	<u>(530,980)</u>
CAPITAL AND RESERVES			
Called up share capital	4	80,000	80,000
Profit and loss account		<u>(605,926)</u>	<u>(610,980)</u>
SHAREHOLDERS' FUNDS		<u>(525,926)</u>	<u>(530,980)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *06th April 2010* and were signed on its behalf by



A Zimmermann - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Going Concern

The accounts have been drawn up on a going concern basis. Reassurances have been given by the holding company that both the creditor balance and long term loan will only become repayable as cash flow allows. Further, the holding company have stated that they are prepared to fund the any future losses by non withdrawal of balances owed as appropriate.

In the event that the support is withdrawn at any time in the future then adjustments to the basis of preparation of the accounts would be required.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	23,175
Additions	711
Disposals	<u>(6,345)</u>
At 31 December 2009	<u>17,541</u>
DEPRECIATION	
At 1 January 2009	20,254
Charge for year	1,378
Eliminated on disposal	<u>(6,345)</u>
At 31 December 2009	<u>15,287</u>
NET BOOK VALUE	
At 31 December 2009	<u>2,254</u>
At 31 December 2008	<u>2,921</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £7,600 (2008 - £7,600)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class.	Nominal value	2009 £	2008 £
80,000	Ordinary Shares	£1	<u>80,000</u>	<u>80,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate holding company is TH-Industrieholding AG, a company incorporated in Switzerland