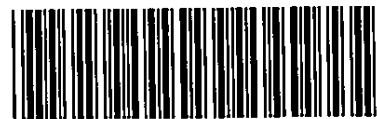


REGISTERED NUMBER 02098653 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2011
for
Elro (UK) Limited

THURSDAY



A23 *A1D18SIA* #163
19/07/2012
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011**

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**Company Information
for the Year Ended 31 December 2011**

DIRECTORS:	A Zimmermann B Wasiewicz Ms O T A Barreto-Morley P M Deakin G M Hudson E Ufland
SECRETARY:	S & J Registrars Limited
REGISTERED OFFICE:	3 Furzton Lake Shirwell Crescent Furzton Milton Keynes MK4 1GA
REGISTERED NUMBER:	02098653 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mark Williams FCA
AUDITORS:	Williams & Co Chartered Accountants & Registered Auditors 8/10 South Street Epsom Surrey KT18 7PF
BANKERS:	HSBC Plc Portland Street Swansea SA1 3DF

**Report of the Independent Auditors to
Elro (UK) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Elro (UK) Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Williams FCA (Senior Statutory Auditor)
for and on behalf of Williams & Co
Chartered Accountants
& Registered Auditors
8/10 South Street
Epsom
Surrey
KT18 7PF

Date 12th June 2012

Elro (UK) Limited**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		-		1,285
CURRENT ASSETS					
Stocks		123,917		148,669	
Debtors	3	284,162		212,537	
Cash at bank and in hand		<u>1</u>		<u>226,521</u>	
		408,080		587,727	
CREDITORS					
Amounts falling due within one year		<u>577,593</u>		<u>734,295</u>	
NET CURRENT LIABILITIES			(169,513)		(146,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			(169,513)		(145,283)
CREDITORS					
Amounts falling due after more than one year			<u>400,000</u>		<u>400,000</u>
NET LIABILITIES			<u>(569,513)</u>		<u>(545,283)</u>
CAPITAL AND RESERVES					
Called up share capital	4		80,000		80,000
Profit and loss account			<u>(649,513)</u>		<u>(625,283)</u>
SHAREHOLDERS' FUNDS			<u>(569,513)</u>		<u>(545,283)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 June 2012 and were signed on its behalf by



G M Hudson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going Concern

The accounts have been drawn up on a going concern basis. Reassurances have been given by the holding company that both the creditor balance and long term loan will only become repayable as cash flow allows. Further, the holding company have stated that they are prepared to fund the any future losses by non withdrawal of balances owed as appropriate.

In the event that the support is withdrawn at any time in the future then adjustments to the basis of preparation of the accounts would be required.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>17,541</u>
DEPRECIATION	
At 1 January 2011	16,256
Charge for year	<u>1,285</u>
At 31 December 2011	<u>17,541</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u>1,285</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

The aggregate total of debtors falling due after more than one year is £7,600 (2010 - £7,600)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>80,000</u>	2010 £ <u>80,000</u>
80,000	Ordinary Shares			

5 ULTIMATE PARENT COMPANY

The ultimate holding company is Illinois Tool Works Inc, a company incorporated in the United States of America