

REGISTERED NUMBER: 02098653 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2008
for
Elro (UK) Limited



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for the Year Ended 31 December 2008**

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**Company Information
for the Year Ended 31 December 2008**

DIRECTORS: A Zimmermann
R Fohn
B Wasiewicz

SECRETARY: B Wasiewicz

REGISTERED OFFICE: 3 Furzton Lake
Shirwell Crescent
Furzton
Milton Keynes
MK4 1GA

REGISTERED NUMBER: 02098653 (England and Wales)

AUDITORS: Williams & Co
Chartered Accountants
& Registered Auditors
8/10 South Street
Epsom
Surrey
KT18 7PF

BANKERS: NatWest Bank Plc
67 High Street
Staines
Middlesex
TW18 4PU

**Report of the Independent Auditors to
Elro (UK) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Elro (UK) Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Williams & Co
Chartered Accountants
& Registered Auditors
8/10 South Street
Epsom
Surrey
KT18 7PF

Date: 9 April 09

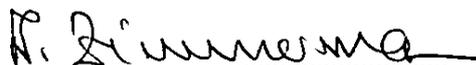
Elro (UK) Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,924</u>		<u>4,665</u>
			2,924		4,665
CURRENT ASSETS					
Stocks		81,175		87,598	
Debtors	4	119,133		394,486	
Cash at bank and in hand		<u>11,346</u>		<u>70,415</u>	
		211,654		552,499	
CREDITORS					
Amounts falling due within one year		<u>345,558</u>		<u>420,776</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(133,904)</u>		<u>131,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(130,980)		136,388
CREDITORS					
Amounts falling due after more than one year			<u>400,000</u>		<u>640,000</u>
NET LIABILITIES			<u>(530,980)</u>		<u>(503,612)</u>
CAPITAL AND RESERVES					
Called up share capital	5		80,000		80,000
Profit and loss account			<u>(610,980)</u>		<u>(583,612)</u>
SHAREHOLDERS' FUNDS			<u>(530,980)</u>		<u>(503,612)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 09/04/2009 and were signed on its behalf by:



A Zimmermann - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	39,439
Disposals	<u>(39,439)</u>
At 31 December 2008	-
AMORTISATION	
At 1 January 2008	39,439
Eliminated on disposal	<u>(39,439)</u>
At 31 December 2008	-
NET BOOK VALUE	
At 31 December 2008	<u>-</u>
At 31 December 2007	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	27,126
Additions	599
Disposals	<u>(4,550)</u>
At 31 December 2008	<u>23,175</u>
DEPRECIATION	
At 1 January 2008	22,460
Charge for year	2,341
Eliminated on disposal	<u>(4,550)</u>
At 31 December 2008	<u>20,251</u>
NET BOOK VALUE	
At 31 December 2008	<u>2,924</u>
At 31 December 2007	<u>4,666</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £7,600 (2007 - £7,600).

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
500,000	Ordinary Shares	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
80,000	Ordinary Shares	£1	<u>80,000</u>	<u>80,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate holding company is Elro (Holding) AG, a company incorporated in Switzerland.