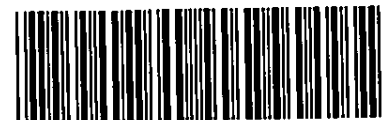


REGISTERED NUMBER. 02098653 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2007
for
Elro (UK) Limited

TUESDAY



AJMWIZH9

A26

06/05/2008

236

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2007**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS:	A Zimmermann R Fohn B Wasiewicz
SECRETARY:	B Wasiewicz
REGISTERED OFFICE	3 Furzton Lake Shirwell Crescent Furzton Milton Keynes MK4 1GA
REGISTERED NUMBER.	02098653 (England and Wales)
AUDITORS.	Williams & Co Chartered Accountants & Registered Auditors 8/10 South Street Epsom Surrey KT18 7PF
BANKERS	NatWest Bank Plc 67 High Street Staines Middlesex TW18 4PU

**Report of the Independent Auditors to
Elro (UK) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Elro (UK) Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Williams & Co
Chartered Accountants
& Registered Auditors
8/10 South Street
Epsom
Surrey
KT18 7PF

Date

13/3/08

**Abbreviated Balance Sheet
31 December 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>4,665</u>	<u>5,474</u>
		4,665	5,474
CURRENT ASSETS			
Stocks		87,598	72,567
Debtors		394,486	202,567
Cash at bank and in hand		<u>70,415</u>	<u>241,951</u>
		552,499	517,085
CREDITORS			
Amounts falling due within one year		<u>420,776</u>	<u>333,482</u>
NET CURRENT ASSETS		<u>131,723</u>	<u>183,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		136,388	189,077
CREDITORS			
Amounts falling due after more than one year		<u>640,000</u>	<u>640,000</u>
NET LIABILITIES		<u>(503,612)</u>	<u>(450,923)</u>
CAPITAL AND RESERVES			
Called up share capital	4	80,000	80,000
Profit and loss account		<u>(583,612)</u>	<u>(530,923)</u>
SHAREHOLDERS' FUNDS		<u>(503,612)</u>	<u>(450,923)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13/03/2008 and were signed on its behalf by


A Zimmermann - Director



**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	<u>39,439</u>
AMORTISATION	
At 1 January 2007	
and 31 December 2007	<u>39,439</u>
NET BOOK VALUE	
At 31 December 2007	<u>-</u>
At 31 December 2006	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	22,736
Additions	<u>4,390</u>
At 31 December 2007	<u>27,126</u>
DEPRECIATION	
At 1 January 2007	17,262
Charge for year	<u>5,199</u>
At 31 December 2007	<u>22,461</u>
NET BOOK VALUE	
At 31 December 2007	<u>4,665</u>
At 31 December 2006	<u>5,474</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
500,000	Ordinary Shares		<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
80,000	Ordinary Shares		<u>80,000</u>	<u>80,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate holding company is Elro (Holding) AG, a company incorporated in Switzerland