

ACTION CIRCUITS (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

Company Registration No. 02096524 (England and Wales)

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ACTION CIRCUITS (UK) LIMITED

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ACTION CIRCUITS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		174,535		206,978
Current assets					
Stocks		77,771		96,439	
Debtors		681,534		581,040	
Cash at bank and in hand		355,449		254,727	
		1,114,754		932,206	
Creditors: amounts falling due within one year		(420,684)		(338,116)	
Net current assets			694,070		594,090
Total assets less current liabilities			868,605		801,068
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			867,705		800,168
Shareholders' funds			868,605		801,068

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13/11/2015


Mr D Lane
Director

Company Registration No. 02096524

ACTION CIRCUITS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	over the term of the lease
Plant and machinery	25% on cost
Fixtures, fittings & equipment	20% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Employer Financed Retirement Benefit Schemes (EFRBS)

During the current accounting period the company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Action Circuits (UK) Limited 2012 EFRBS.

ACTION CIRCUITS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2013	2,596,067
Additions	86,969
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At 30 April 2014	2,683,036
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Depreciation	
At 1 May 2013	2,389,089
Charge for the year	119,412
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At 30 April 2014	2,508,501
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Net book value	
At 30 April 2014	174,535
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At 30 April 2013	206,978
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
900 Ordinary of £1 each	900	900
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