

**Registered Number 02095428**

**BOXER DESIGN AND MANUFACTURING LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

|                                                                | <i>Notes</i> | <i>2014</i>      | <i>2013</i>      |
|----------------------------------------------------------------|--------------|------------------|------------------|
|                                                                |              | £                | £                |
| <b>Fixed assets</b>                                            |              |                  |                  |
| Tangible assets                                                | 2            | 24,029           | 18,266           |
|                                                                |              | <u>24,029</u>    | <u>18,266</u>    |
| <b>Current assets</b>                                          |              |                  |                  |
| Stocks                                                         |              | 426,247          | 498,762          |
| Debtors                                                        |              | 422,859          | 503,543          |
| Cash at bank and in hand                                       |              | 220,284          | 118,628          |
|                                                                |              | <u>1,069,390</u> | <u>1,120,933</u> |
| <b>Creditors: amounts falling due within one year</b>          |              | <u>(581,276)</u> | <u>(465,589)</u> |
| <b>Net current assets (liabilities)</b>                        |              | <u>488,114</u>   | <u>655,344</u>   |
| <b>Total assets less current liabilities</b>                   |              | <u>512,143</u>   | <u>673,610</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |              | (1,346)          | -                |
| <b>Provisions for liabilities</b>                              |              | <u>(3,560)</u>   | <u>(2,009)</u>   |
| <b>Total net assets (liabilities)</b>                          |              | <u>507,237</u>   | <u>671,601</u>   |
| <b>Capital and reserves</b>                                    |              |                  |                  |
| Called up share capital                                        | 3            | 850              | 850              |
| Other reserves                                                 |              | 45               | 45               |
| Profit and loss account                                        |              | 506,342          | 670,706          |
| <b>Shareholders' funds</b>                                     |              | <u>507,237</u>   | <u>671,601</u>   |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2014

And signed on their behalf by:

**Steven Horridge, Director**

**David Horridge, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Partition - 2% Straight line

Plant and Machinery - 25% Straight line

F & F and Equipment - 15% Reducing balance

Motor Vehicles and Cycles - 25% Reducing balance

Computer Equipment - 33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal

course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and

slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all

further costs to completion or to be incurred in marketing and selling.

**Other accounting policies****Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

## Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2 Tangible fixed assets

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 April 2013        | 242,595        |
| Additions              | 17,183         |
| Disposals              | (14,300)       |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 March 2014       | <u>245,478</u> |
| <b>Depreciation</b>    |                |
| At 1 April 2013        | 224,329        |
| Charge for the year    | 10,147         |
| On disposals           | (13,027)       |
| At 31 March 2014       | <u>221,449</u> |
| <b>Net book values</b> |                |
| At 31 March 2014       | <u>24,029</u>  |
| At 31 March 2013       | <u>18,266</u>  |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                  | 2014 | 2013 |
|----------------------------------|------|------|
|                                  | £    | £    |
| 450 Ordinary shares of £1 each   | 450  | 450  |
| 200 B Ordinary shares of £1 each | 200  | 200  |
| 100 C Ordinary shares of £1 each | 100  | 100  |
| 100 D Ordinary shares of £1 each | 100  | 100  |

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