

Company Number 2095428

**Boxer Design & Manufacturing Limited**  
**Unaudited Abbreviated Financial Statements**  
**for the year ended 31 March 2013**

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COMPANIES HOUSE

# Boxer Design & Manufacturing Limited

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**Boxer Design & Manufacturing Limited**

Company Number 2095428

**ABBREVIATED BALANCE SHEET**

as at 31 March 2013

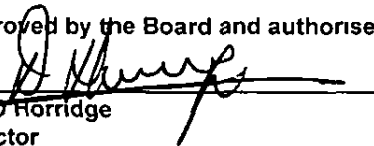
	Notes	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible assets	1	18,266	29,119
<b>Current Assets</b>			
Stocks		498,762	605,008
Debtors		503,543	319,254
Cash at bank and in hand		118,628	136,973
		1,120,933	1,061,235
<b>Creditors Amounts falling due within one year</b>		<b>(465,589)</b>	<b>(540,055)</b>
<b>Net Current Assets</b>		<b>655,344</b>	<b>521,180</b>
<b>Total Assets less Current Liabilities</b>		<b>673,610</b>	<b>550,299</b>
<b>Provision for Liabilities and Charges</b>		<b>(2,009)</b>	<b>(3,469)</b>
<b>Net Assets</b>		<b>671,601</b>	<b>546,830</b>
<b>Capital and Reserves</b>			
Called up share capital	2	850	850
Other reserves		45	45
Profit and loss account		670,706	545,935
<b>Shareholders' Funds</b>		<b>671,601</b>	<b>546,830</b>

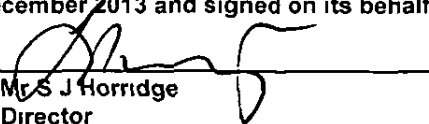
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the Board and authorised for issue on 18 December 2013 and signed on its behalf by

  
Mr O Horridge  
Director

  
Mr S J Horridge  
Director

# Boxer Design & Manufacturing Limited

## ACCOUNTING POLICIES

for the year ended 31 March 2013

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### Research & development

During the year the company incurred expenditure on research and development, this expenditure is written off to the profit and loss account in the year in which it is incurred.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Partition	- 2% Straight line
Plant and Machinery	- 25% Straight line
F & F and Equipment	- 15% Reducing balance
Motor Veh and Cycles	- 25% Reducing balance
Computer Equipment	- 33 33% Straight line

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Boxer Design & Manufacturing Limited**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

**1 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2012	241,489
Additions	1,106
	<u>242,595</u>
At 31 March 2013	<u>242,595</u>
<b>Depreciation</b>	
At 1 April 2012	212,370
Charge for the year	11,959
	<u>224,329</u>
At 31 March 2013	<u>224,329</u>
<b>Net book value</b>	
At 31 March 2013	<u><u>18,266</u></u>
At 31 March 2012	<u><u>29,119</u></u>

**2 SHARE CAPITAL**

			<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>		
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	450	£1 each	450	450
Ordinary B Shares	200	£1 each	200	200
Ordinary C shares	100	£1 each	100	100
Ordinary D shares	100	£1 each	100	100
			<u>850</u>	<u>850</u>