

Section 89 (3)

The Insolvency Act 1986

MEMBERS' VOLUNTARY WINDING UP
DECLARATION OF SOLVENCY EMBODYING
A STATEMENT OF ASSETS AND
LIABILITIES

5.0903

Pursuant to Section 89(3) of the
Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

2094216

Name of Company

(a) Insert full name
of company

(a) MAGNETI MARELLI ELECTRICAL

Limited

(b) Insert full name(s)
and address(es)

I, (b) Graham Ord
One Colmore Row
Birmingham
B3 2DB

attach a declaration of solvency embodying a statement
of assets and liabilities

Signed

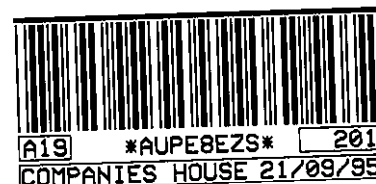
Date

19/9/95

Presenter's name, address
and reference (if any):

GO/ACB/JC
Ernst & Young
One Colmore Row
Birmingham
B3 2DB

For Official Use
Liquidation Section | Post Room



COMPANIES HOUSE
CARDIFF
21 SEP 1995

RECEPTION DESK

Section 89(3) The Insolvency Act 1986

Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company Number 2094216

Name of Company MAGNETI MARELLI ELECTRICAL Limited

Presented by Ernst & Young, One Colmore Row,
Birmingham B3 2DB

Declaration of Solvency

- (a) Insert names and addresses We (a) Gaetano di Napoli and Arthur Connelly
Via F. Filzi N19 33 Prospects Lane
Milan Solihull
Italy West Midlands
- (b) Delete as applicable being (b) all the directors of
- (c) Insert name of company (c) Magneti Marelli Electrical Limited
- (d) Insert a period of of months not exceeding 12 do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of (d) twelve months, from the commencement of the winding up.
- (e) Insert date We append a statement of the company's assets and liabilities as at (e) 31 August 1995 being the latest practicable date before the making of this declaration.
- We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

- G. di Napoli

- A. J. Connelly

Declared at Birminghamthis 16th day of September 1995

Before me,



Solicitor of Commissioner of Oaths

EVANS, BULLOCK & CO.
SOLICITORS
1206 STRATFORD RD.
HALL GREEN
BIRMINGHAM B28 8HN

COMPANIES HOUSE
CARDIFF
21 SEP 1995

REGISTRATION OFFICE

Statement as at 31 August 1995 showing assets as estimated
realisable values and liabilities expected to rank

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets		£
	Balance in Bank	
	Cash in Hand	
	Marketable Securities	
	Bills Receivable	
	Trade Debtors	
	Loans and Advances	
	Unpaid Calls	
	Stock in Trade	
	Work in Progress	
	Freehold Property	
	Leasehold Property	
	Plant and Machinery	
	Furniture, fittings, utensils etc	
	Patents, trade marks etc	
	Investments other than marketable securities	
	Other property, viz	
	Debt due from holding company	11,063,483
	Estimated realisable value of assets £	11,063,483
Liabilities		£
	Secured on specific assets, viz	
	Secured by a Floating Charge(s)	
	Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full	
	Unsecured Creditors (amounts estimated to rank for payment)	
	£	£
	Trade accounts	
	Bills payable	
	Accrued expenses	
	Other Liabilities	
	Contingent Liabilities	
Estimated Surplus after paying Debts in full		£ 11,063,483

Remarks: This liquidation is part of a company reorganisation and the business, assets and liabilities have been transferred to the company's holding company.