

Registered number: 02093521

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

COMPANY INFORMATION

Directors S Parkin (appointed 19 October 2020)
D M Slate
R A Stroud
G J Twitcher

Company secretary M & N Secretaries Limited

Registered number 02093521

Registered office 1 Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Accountants Warrener Stewart
Chartered Accountants
Harwood House
43 Harwood Road
London
SW6 4QP

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

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THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors

The directors who served during the year were:

S Parkin (appointed 19 October 2020)
D M Slate
R A Stroud
G J Twitcher

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 May 2021 and signed on its behalf.



R A Stroud
Director

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Pelhams (Merton) No 2 Residents Company Limited for the year ended 31 March 2021 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Pelhams (Merton) No 2 Residents Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Pelhams (Merton) No 2 Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of The Pelhams (Merton) No 2 Residents Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Pelhams (Merton) No 2 Residents Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Pelhams (Merton) No 2 Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Pelhams (Merton) No 2 Residents Company Limited. You consider that The Pelhams (Merton) No 2 Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Pelhams (Merton) No 2 Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrener Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

20 May 2021

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Turnover	105,712	92,346
Cost of sales	-	(625)
Gross profit	105,712	91,721
Administrative expenses	(57,691)	(47,921)
Operating profit	48,021	43,800
Interest receivable and similar income	14	65
Profit before tax	48,035	43,865
Tax on profit	(3)	(3,198)
Profit for the financial year	48,032	40,667

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of comprehensive income.

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED
REGISTERED NUMBER:02093521

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	16,644	567
Cash at bank and in hand		58,456	59,913
		<u>75,100</u>	<u>60,480</u>
Creditors: amounts falling due within one year	5	(4,307)	(27,039)
Net current assets		<u>70,793</u>	<u>33,441</u>
Total assets less current liabilities		<u>70,793</u>	<u>33,441</u>
Capital and reserves			
Called up share capital		320	320
Share premium account		1,600	1,600
Maintenance reserve		13,537	4,939
Lease extension reserve		-	1,278
Profit and loss account		55,336	25,304
		<u>70,793</u>	<u>33,441</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 May 2021.



R A Stroud
Director

**THE PELHAMS (MERTON) NO 2
RESIDENTS COMPANY LIMITED**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

	Called up share capital	Share premium account	Maintenance reserve	Lease extension reserve	Income and expenditure account	Total equity
	£	£	£	£	£	£
At 1 April 2019	320	1,600	6,106	168,851	48,504	225,381
Comprehensive income for the year						
Surplus for the year	-	-	-	-	40,667	40,667
Other movement type 1	-	-	-	(181,440)	-	(181,440)
Transfer to/from reserves	-	-	50,000	13,867	(63,867)	-
External redecoration	-	-	(45,103)	-	-	(45,103)
Bin stores	-	-	(4,384)	-	-	(4,384)
Asbestos survey	-	-	(1,680)	-	-	(1,680)
At 1 April 2020	320	1,600	4,939	1,278	25,304	33,441
Comprehensive income for the year						
Surplus for the year	-	-	-	-	48,032	48,032
Transfer to/from reserves	-	-	19,278	(1,278)	(18,000)	-
Redecoration costs	-	-	(10,680)	-	-	(10,680)
At 31 March 2021	320	1,600	13,537	-	55,336	70,793

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Pelhams (Merton) No 2 Residents Company Limited is incorporated and domiciled in England and Wales. The registered office is 1 Princeton Mews, 167-169 London Road, Kingston Upon Thames, Surrey, KT2 6PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents service charges and lease extension premiums receivable.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Debtors

	2021 £	2020 £
Trade debtors	3,552	567
Prepayments and accrued income	13,092	-
	<u>16,644</u>	<u>567</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	3	3,198
Other creditors	1,428	21,306
Accruals and deferred income	2,876	2,535
	<u>4,307</u>	<u>27,039</u>