

Registered number: 02093521

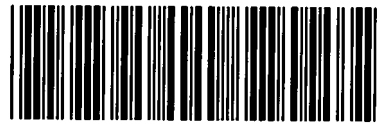
THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

COMPANY INFORMATION

Directors	S Parkin D M Slate (resigned 31 March 2023) R A Stroud G J Twitcher
Company secretary	M & N Secretaries Limited
Registered number	02093521
Registered office	1 Princeton Mews 167-169 London Road Kingston Upon Thames Surrey KT2 6PT
Accountants	Warrener Stewart Chartered Accountants Harwood House 43 Harwood Road London SW6 4QP

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

CONTENTS

	Page
Directors' Report	1
Accountants' Report	2
Statement of Comprehensive Income	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 7

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

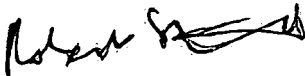
The directors who served during the year were:

S Parkin
D M Slate (resigned 31 March 2023)
R A Stroud
G J Twitcher

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 October 2023 and signed on its behalf.



R A Stroud
Director

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE
PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Pelhams (Merton) No 2 Residents Company Limited for the year ended 31 March 2023 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Pelhams (Merton) No 2 Residents Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Pelhams (Merton) No 2 Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of The Pelhams (Merton) No 2 Residents Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Pelhams (Merton) No 2 Residents Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Pelhams (Merton) No 2 Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Pelhams (Merton) No 2 Residents Company Limited. You consider that The Pelhams (Merton) No 2 Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Pelhams (Merton) No 2 Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrenner Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

5 October 2023

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Turnover	136,178	125,070
Gross profit	136,178	125,070
Administrative expenses	(87,917)	(59,539)
Other operating income	-	180
Operating profit	48,261	65,711
Interest receivable and similar income	689	10
Profit before tax	48,950	65,721
Tax on profit	(131)	(2)
Profit for the financial year	48,819	65,719

There were no recognised gains and losses for 2023 or 2022 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2023 (2022: £NIL).

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED
REGISTERED NUMBER: 02093521

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	21,071	3,675
Cash at bank and in hand		140,712	109,244
		<u>161,783</u>	<u>112,919</u>
Creditors: amounts falling due within one year	5	(30,614)	(2,903)
Net current assets		<u>131,169</u>	<u>110,016</u>
Total assets less current liabilities		<u>131,169</u>	<u>110,016</u>
Capital and reserves			
Called up share capital		320	320
Share premium account		1,600	1,600
Maintenance reserve		81,072	48,672
Profit and loss account		48,177	59,424
		<u>131,169</u>	<u>110,016</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 October 2023.



R A Stroud
Director

**THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY
LIMITED**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023**

	Called up share capital £	Share premium account £	Maintenance reserve £	Income and expenditure account £	Total equity £
At 1 April 2021	320	1,600	13,537	55,336	70,793
Comprehensive income for the year					
Surplus for the year	-	-	-	65,719	65,719
Transfer to/from reserves	-	-	61,631	(61,631)	-
Riser cupboard	-	-	(26,496)	-	(26,496)
At 1 April 2022	320	1,600	48,672	59,424	110,016
Comprehensive Income for the year					
Surplus for the year	-	-	-	48,819	48,819
Transfer to/from reserves	-	-	60,066	(60,066)	-
Riser cupboard	-	-	(27,666)	-	(27,666)
At 31 March 2023	320	1,600	81,072	48,177	131,169

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

The Pelhams (Merton) No 2 Residents Company Limited is incorporated and domiciled in England and Wales. The registered office is 1 Princeton Mews, 167-169 London Road, Kingston Upon Thames, Surrey, KT2 6PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents service charges receivable.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2022 - 0).

THE PELHAMS (MERTON) NO 2 RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Debtors

	2023 £	2022 £
Trade debtors	2,545	3,675
Prepayments and accrued income	18,526	-
	<u>21,071</u>	<u>3,675</u>

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	23,549	1,638
Corporation tax	135	5
Other creditors	5,670	-
Accruals and deferred income	1,260	1,260
	<u>30,614</u>	<u>2,903</u>